



Revenues & Earnings

All figures in US\$ Million

	2016	2017	2018	2019	2020	2021	2021	2021	2021	2021	2022	2022	2022	2022	2022
	Full Year	Full Year	Full Year	Full Year	Full Year	Q1	Q2	Q3	Q4	Full Year	Q1	Q2	Q3	Q4	Full Year
1. Total Sales*	1,789	2,301	2,458	2,736	2,830	807	985	1,035	1,394	4,221	1,212	1,384	1,079	1,235	4,909
2. Total Comprehensive Income/(loss)	129	246	159	14	4	155	241	336	487	1,219	415	537	155	97	1,204
3. EBITDA	326	437	330	301	455	240	350	440	606	1,636	492	554	233	223	1,502
4. EBITDA Margin	18%	19%	13%	11%	16%	30%	36%	42%	43%	39%	41%	40%	22%	18%	31%
5. Earnings Per Share (EPS)															
Total Comprehensive Income/(loss) available to shareholders	129	246	159	14	4	155	241	336	487	1,219	415	537	155	97	1,204
Total Outstanding Shares ('000)	1,409,515	1,415,383	1,412,587	1,412,169	1,415,152	1,414,296	1,415,283	1,415,262	1,415,090	1,415,090	1,417,025	1,415,449	1,415,451	1,415,473	1,415,473
	0.091	0.173	0.113	0.010	0.003	0.110	0.170	0.238	0.344	0.862	0.293	0.379	0.109	0.069	0.851
6. Dividend Payout Ratio															
Dividends**	21	78.72	97.66	4	-	-	-	100	200	300	-	120	-	323	443
Net Income	128.66	245.90	159	14	26	139	246	335	482	1,202	390	484	128	104.90	1,107
	16.06%	32.01%	61.45%	27.96%	0%	0%	0%	30%	41.51%	24.97%	0.00%	24.80%	0.00%	307.90%	40.02%
7. Price Earnings (P/E)															
Market Value Per Share	0.85	1.64	1.60	1.11	1.36	1.37	1.71	1.86	2.13	2.13	3.91	3.072	2.779	2.899	2.899
Earnings Per Share (EPS)	0.091	0.173	0.113	0.010	0.003	0.110	0.170	0.238	0.344	0.862	0.293	0.379	0.109	0.069	0.851
	9	9	14	8	499	12	10	8	6	2	13	8	25	42	3
8. Book Value per Share															
Shareholders' Equity	2,628	2,799	2,855	2,869	2,871	3,025	3,271	3,607	3,997	3,997	4,216	4,709	4,744	4,847	4,847
Total Outstanding Shares ('000)	1,409,515	1,415,383	1,412,587	1,412,169	1,415,152	1,414,296	1,415,283	1,415,262	1,415,090	1,415,090	1,417,025	1,415,449	1,415,451	1,415,473	1,415,473
	1.9	1.98	2.02	2.03	2.03	2.14	2.31	2.55	2.82	2.82	2.98	3.33	3.35	3.42	3.42
9. Price per Book Value Ratio	0.46	0.83	0.79	0.55	0.67	0.64	0.74	0.73	0.75	0.75	1.31	0.92	0.83	0.85	0.85
10. Dividend Yield															
Most Recent Interim Dividend	0.015	0.056	0.069	0.003	-	-	-	-	0.141	0.21	-	0.085	-	0.228	0.313
Market Value Per Share	0.85	1.64	1.60	1.11	1.36	1.37	1.71	1.86	2.13	2.13	3.91	3.07	2.78	2.90	2.90
	1.7%	3.4%	4.3%	0.3%	0.0%	0.0%	0.0%	0.0%	6.6%	10.0%	0.0%	2.8%	0.0%	7.9%	10.8%

* Include Sales plus Other income

** Includes both Interim Dividend (Already Paid) as well as the Proposed Dividend



Statement of Financial Position

All figures in US\$ Million

	2016	2017	2018	2019	2020	2020	2020	2020	2020	2021	2021	2021	2021	2021	2022	2022	2022	2022	2022	
	Full Year	Full Year	Full Year	Full Year	Q1	Q2	Q3	Q4	Full Year	Q1	Q2	Q3	Q4	Full Year	Q1	Q2	Q3	Q4	Full Year	
1. Shareholders' Equity	2,628	2,799	2,855	2,869	2,861	2,812	2,782	2,871	2,871	3,025	3,271	3,607	3,997	3,997	4,216	4,709	4,744	4,847	4,847	
2. Equity Ratio																				
Total Shareholders' Equity	2,628	2,799	2,855	2,869	2,861	2,812	2,782	2,871	2,871	3,025	3,271	3,607	3,997	3,997	4,216	4,709	4,744	4,847	4,847	4,847
Total Assets	3,122	4,485	5,874	6,437	6,447	6,332	6,336	6,260	6,260	6,477	6,639	6,797	6,980	6,980	7,156	7,227	7,260	6,961	6,961	6,961
	84%	62%	49%	45%	44%	44%	44%	46%	46%	47%	49%	53%	57%	57%	59%	65%	65%	70%	70%	70%
3. Net Debt																				
Short Term Debt + Long Term Debt - Cash & Cash Equivalents	(39)	1,059	2,012	2,450	2,503	2,579	2,529	2,606	2,606	2,640	2,627	2,407	2,218	2,218	2,097	1,937	1,807	1,424	1,424	1,424
4. Gearing Ratio (Net Debt/Shareholders Equity)																				
Net Debt	(39)	1,059	2,012	2,450	2,503	2,579	2,529	2,606	2,606	2,640	2,627	2,407	2,218	2,218	2,097	1,937	1,807	1,424	1,424	1,424
Total Shareholders' Equity	2,628	2,799	2,855	2,869	2,861	2,812	2,782	2,871	2,871	3,025	3,271	3,607	3,997	3,997	4,216	4,709	4,744	4,847	4,847	4,847
	-0.01x	0.38x	0.70x	0.85x	0.87x	0.92x	0.91x	0.91x	0.91x	0.87x	0.80x	0.67x	0.55x	0.55x	0.50x	0.41x	0.38x	0.29x	0.29x	0.29x
5. Net Debt/EBITDA*																				
Net Debt	(39)	1,059	2,012	2,450	2,503	2,579	2,529	2,606	2,606	2,640	2,627	2,407	2,218	2,218	2,097	1,937	1,807	1,424	1,424	1,424
EBITDA*	326	437	330	301	426	433	401	455	455	562	852	1,217	1,636	1,636	1,888	2,092	1,885	1,502	1,502	1,502
	(0.12)	2.42	6.10	8.15	5.87	5.95	6.30	5.73	5.73	4.70	3.08	1.98	1.36	1.36	1.11	0.93	0.96	0.95	0.95	0.95

* EBITDA Trailing 12 months



Cash Flows

All figures in US\$ Million

	2016	2017	2018	2019	2020	2021	2021	2021	2021	2021	2022	2022	2022	2022	2022	2022
	Full Year	Full Year	Full Year	Full Year	Full Year	Q1	Q2	Q3	Q4	Full Year	Q1	Q2	Q3	Q4	Full Year	
1. Net Cash from Operating Activities	282	215	540	508	340	18	108	272	381	779	343	213	279	550	1,384	
2. Free Cash-Flow	(3)	(1,013)	(858)	(286)	26	(32)	54	222	316	559	307	149	222	444	1,122	
3. Net Cash Used in Investing Activities	(286)	(1,228)	(1,398)	(794)	(314)	(50)	(54)	(50)	(66)	(220)	(35)	(63)	(57)	(106)	(262)	



Employees

All figures in US\$ Million

1. Average no. of Employees (full-time w/o trainees or contractors)

2. EBITDA/Employee

EBITDA*

No. of Employees

3. Production/Employee **

Total Production

No. of Employees

	2016	2017	2018	2019	2020	2021	2021	2021	2021	2022	2022	2022	2022
	Full Year	Full Year	Full Year	Full Year	Full Year	Q1	Q2	Q3	Full Year	Q1	Q2	Q3	Full Year
1. Average no. of Employees (full-time w/o trainees or contractors)	2,621	2,700	3,186	3,181	3,130	3,130	3,136	3,136	3,135	3,137	3,142	3,144	3,146
2. EBITDA/Employee													
EBITDA*	326	437	330	301	455	562	852	1,217	1,636	1,888	2,092	1,885	1,502
No. of Employees	2,621	2,700	3,186	3,181	3,130	3,130	3,136	3,136	3,135	3,137	3,142	3,144	3,146
	124	162	104	94	145	180	272	388	522	602	666	600	477
3. Production/Employee **													
Total Production	971,420	981,016	1,011,101	1,365,005	1,548,500	1,527,732	1,552,596	1,571,836	1,561,222	1,564,200	1,586,172	1,618,312	1,600,111
No. of Employees	2,621	2,700	3,186	3,181	3,130	3,130	3,136	3,136	3,135	3,137	3,142	3,144	3,146
	371	363	317	429	495	488	495	501	498	499	505	515	509

* EBITDA Trailing 12 months

** Production Annualised for the Quarters