

Invitation to the Annual General Meeting

The Chairman of the Board of Aluminium Bahrain B.S.C. is pleased to invite the shareholders to attend the Company's Annual General Meeting due to be held at 10:00 A.M., on Sunday, 1 March, 2015, at Al Dana Hall, Alba, King Hamad Highway, Kingdom of Bahrain, to discuss the following agenda and take the necessary decisions about it:

The Agenda of the Annual General Meeting

- 1 Review and approve the Minutes of the Previous Ordinary General Meeting held on 27 February 2014.
- 2 Listen to and approve the Report of the Board of Directors for the Company's business/activities for the year ended 31 December 2014.
- 3 Listen to the External Auditors' Report for the financial statements for the year ended 31 December 2014.
- 4 Discuss and approve the Financial Statements for the year ended 31 December 2014.
- 5 The approval of the Board's recommendation to allocate the net profit for the year ended 31 December 2014 as follows:
 - a. The distribution of cash dividends to shareholders at 27 Fils per share or 27% of the paid-up capital (inclusive of the interim dividends of which 12 Fils was already distributed to the shareholders on September 2014), which is BD38.2 million in total for the year ended 31 December 2014 following the Central Bank of Bahrain's approval.
 - b. Approve the recommendation of the Board of Directors' total remuneration of BD190,000 and other allowances (in conformance with the Company's policy) for the year ended 31 December 2014.
 - c. Transfer of BD58.3 million to the retained earnings.
- 6 Discuss the Corporate Governance Report for the year 2014 and the company's commitment to the requirements of the Central Bank of Bahrain.
- 7 Absolve the Board of Directors from their actions/activities for the year ended 31 December 2014 financial statements.
- 8 Appointment or Re-appointment of the External Auditors (Ernst & Young) for the fiscal year 2015 and authorise the Board of Directors to specify their remuneration, which is subject to CBB's approval.
- 9 The appointment of Mr. Fawaz M. Al Fawaz, by the shareholder, Sabic Industrial Investments Co., as the replacement of Mr. Mutlaq H. Al Morished to the Board of Directors of Alba, effective 1 January 2015, which is subject to CBB's approval.
- 10 Any concerns that may arise in accordance with article 207 of the Companies Commercial Law.

**Daij Bin Salman Bin Daij Al Khalifa
Chairman**

Important notes to shareholders:

- You can download the financial statements for the year ended 2014 and a copy of the proxy letter through the Company's website: www.albasmelter.com.
- Any registered shareholder on the date of the meeting may attend in person or appoint another person in writing to act as his proxy and vote on his/her behalf. A proxy shall not be the Chairman, members of the Board or employees of the Company.
- In case the shareholder is a company, the proxy attending the meeting must submit a written authorization letter from the shareholder, assigning him/her to be the proxy for that shareholder. The authorization must be written, issued by the authorized person in the company, stamped by the company's stamp, and submitted prior to the deadline of submitting proxies.
- Proxies should be submitted 24 hours prior to the meeting to Fakhro Karvy Computershare W.L.L., Kingdom of Bahrain (Office No. 74, 7th Floor, Zamil Tower, Manama, Kingdom of Bahrain). Proxy letters may be submitted by hand, mail, or fax (+973 17 212055), or e-mail (bahrain.helpdesk@karvy.com), and **subject** to be received prior to the deadline. Please note that proxies submitted after the deadline are not valid for the purpose of the meeting.
- For any further enquiries, please contact Investor Relations Department on: 17835121 / 17835100 / 17837871 / 17837894.