



Media Release – 07 April 2020

Manama (ALBH)

Alba Announces Mumtalakat Appointed Directors to the Board

Aluminium Bahrain B.S.C. (Alba), the world's largest aluminium smelter ex-China, announced the newly appointed six Directors by the shareholder Bahrain Mumtalakat Holding Co. B.S.C. (c) (Mumtalakat) to the Board of Directors today Sunday 05 April 2020.

The re-appointed Directors are: Shaikh Daij bin Salman bin Daij Al Khalifa, Chairman of the Board; Mr. Yousif Abdulla Taqi; and Suha Saeed Karzoon. In addition, 3 new Directors were appointed: Shaikh Isa bin Khalid Al Khalifa; Mr. Tim Murray; and Mrs. Rasha Mohamed Sabkar.

The Chairman of Alba's Board of Directors, Shaikh Daij Bin Salman Bin Daij Al Khalifa, commented: "On behalf of myself and the newly appointed Board of Directors of Alba, I take this opportunity to express our thanks and gratitude towards His Royal Highness Prince Salman bin Hamad Al Khalifa, the Crown Prince, Deputy Supreme Commander and First Deputy Prime Minister, for the trust placed in me and my fellow Directors to further develop the Company for the next stage of sustainable growth beyond Line 6.

We are very pleased to welcome all appointed and elected Directors to Alba's Board of Directors. We also look forward to work alongside the Executive Management Team to strengthen Alba corporate governance practices and implement the Company's strategy."

In addition to the Chairman of the Board, Shaikh Daij Bin Salman Bin Daij Al Khalifa, the Alba Board of Directors comprises six Directors appointed by Bahrain Mumtalakat Holding Co. B.S.C. © (Mumtalakat) - Shaikh Isa bin Khalid Al Khalifa, Mr. Yousif Abdulla Taqi, Mrs. Suha Saeed Karzoon, Mr. Tim Murray and Mrs. Rasha Mohamed Sabkar. The two Directors appointed by Sabic Industrial Investments Co. (SIIC) are Mr. Ahmed Al-Duriaan and Mr. Eyad bin AbdulRahman Al Qaraawi. Mr. Omar bin Abdulla Al Amoudi is the elected Director representing Sabic Industrial Investments Co. (SIIC) and Mr. Mutlaq Hamad Al Morished is the elected Director representing the 10% public listed shares.

ENDS



Photo Caption

Shaikh Daij bin Salman bin Daij Al Khalifa, Alba's Chairman of the Board of Directors

About Alba

Bahrain was the first country in the Arab region to start an aluminium smelter. Starting-out as a 120,000 metric tonne per annum (mtpa) smelter in 1971, Alba today is a 1.36-plus million-metric tonnes smelter. Alba's product portfolio comprises high-grade aluminium and Value-Added Products that include standard and T-ingots, extrusion billets, rolling slabs, properzi ingots and molten aluminium

Alba is listed on both the Bahrain Bourse and London Stock Exchange, and the Company's shareholders are Bahrain Mumtalakat Holding Company (69.38%), SABIC Industrial Investment Company (20.62%) and the General Public (10%).

Entering its fifth decade of commercial operations, Alba is rightly regarded as a pioneer in the industrial history of both - the Gulf region and Bahrain - carving an enviable reputation in Safety, Employee Development and sustainable operations.

About Line 6 Expansion Project

Alba's Line 6 Expansion Project was inaugurated by His Majesty King Hamad Bin Isa Al Khalifa the King of the Kingdom of Bahrain on 24 November 2019. Line 6 Expansion Project has made Alba the world's largest smelter ex-China. Potline 6 will boost Alba's per-annum production by 540,000 metric tonnes, bringing Alba's total production capacity to 1.54 million metric tonnes per year.

With a CAPEX of approximately US\$3 billion, the Line 6 Expansion Project was the largest brownfield expansion in the region. The Project comprised: construction of sixth pot line utilising EGA's proprietary DX+ Ultra Technology, a 1,792 MW Power Station (Power Station 5) and other industrial services.

Bechtel was the EPCM contractor for the Line 6 Expansion Project smelter. For Power Station 5 (PS5), GE and GAMA Consortium was awarded the EPC contract, while Siemens was the Power Distribution System contractor.

Alba started 106 pots in Line 6 on 26 March 2019 followed by another 106 pots on 18 April 2019. Alba Potline 6 was commissioned on 13 December 2018 with the delivery of the First Hot Metal ahead of its schedule. Alba also announced an achieved savings of more than US\$370 million in the execution of Potline 6 – corresponding to 16% savings of its allotted budget.

The Line 6 Expansion Project achieved a total of 60,893,000 working-hours without Lost Time Injury as on 21 November 2019.

One of Bahrain's flagship asset, the Line 6 Expansion Project will be transformational to Bahrain and its people. Alba will continue to focus on the local and regional downstream cluster and seek opportunities to contribute further to the economic diversification of the Kingdom.

Alba External Grievance Mechanism

Alba, in line with the Performance Standards of the International Finance Corporation (IFC), a World Bank affiliated lending organisation, has launched its External Grievance Mechanism to receive and facilitate the resolution of the affected communities' concerns and grievances about Alba's Environment and Social (E&S) performance.

External grievances about Alba's E&S performance can be logged via the [Alba Integrity Line](#) - an independently operated confidential reporting hotline in multiple languages - via a toll-free phone system or via the intranet 24 hours a day, every day.



For further details, please contact:

Eline Hilal
Director, Investor Relations, Insurance & Corporate Secretary
Investor Relations Department
Tel: (973) 1783 5100
E-mail: eline.hilal@alba.com.bh
Website: www.albasmelter.com

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