



**Media Release – 17 March 2020**

Manama (ALBH)

## ***Alba aims to meet its 2020 objectives: strong focus on Safety, Production and Cost***

With the global headwinds, volatile LME price and weak economic sentiment across the markets, Aluminium Bahrain B.S.C. (Alba) remains committed to -- ensure the Safety of its employees and contractors; achieve its production target of more than 1.54 million metric tonne by 2020 Production and continue to be a lean aluminium producer by building on the legacy of its cost-improvement Project Titan Programme.

On this occasion, Alba's Chief Executive Officer Ali Al Baqali emphasised:

“Alba can only control what is intrinsic to its operations i.e. Safety, Production and Cost.

In light of the current circumstances, we have activated our response strategy to ensure the Safety of our people and continuity of our operations.

We have been proactive in adopting many Safety initiatives across all departments following the guidelines of the Government of Bahrain and respected health organizations. We also remain focused, through our resilient capabilities, to ensure continuous and sustainable supply of our raw materials to run our operations smoothly all the while deliver our products to clientele across the globe.”

**ENDS**

### **Note:**

Project Titan – Phase 1 was launched in February 2014 as a 2-year programme to reduce Alba's cash cost by \$150/metric tonne (mt). In January 2016, Alba announced achieved savings of US\$ 148 per metric tonne against the set target of US\$ 150 per metric tonne for Phase 1.

Project Titan – Phase II was launched in March 2016 to reduce cash cost by US\$100/mt and step-up Alba's production capacity to 1,000,000 mt per annum by end of 2017. Alba announced the normalised savings of US\$ 79/mt versus a target of US\$ 100/mt for Phase II taking into account the benefits of insurance claim in February 2018.



Project Titan – Phase III was announced with the aim to reduce cash-cost by US\$ 60/mt and step-up Alba's production capacity to 1,000,000 mt by end of 2018. In January 2019, Alba announced achieved US\$102 million savings in Phase III of Project Titan.

Project Titan - Phase IV was launched in January 2019 as a 24-month programme to achieve US\$40 million in 2019 and US\$60 million in 2020. As of end 2019, Alba has achieved US\$29 million against its set target.

### **Photo Caption**

Aluminium Bahrain B.S.C. (Alba) Chief Executive Officer Ali Al Baqali

### **About Alba**

Bahrain was the first country in the Arab region to start an aluminium smelter. Starting-out as a 120,000 metric tonne per annum (mtpa) smelter in 1971, Alba today is a 1.36-plus million-metric tonnes smelter. Alba's product portfolio comprises high-grade aluminium and Value-Added Products that include standard and T-ingots, extrusion billets, rolling slabs, properzi ingots and molten aluminium

Alba is listed on both the Bahrain Bourse and London Stock Exchange, and the Company's shareholders are Bahrain Mumtalakat Holding Company (69.38%), SABIC Industrial Investment Company (20.62%) and the General Public (10%).

Entering its fifth decade of commercial operations, Alba is rightly regarded as a pioneer in the industrial history of both - the Gulf region and Bahrain - carving an enviable reputation in Safety, Employee Development and sustainable operations.

### **About Line 6 Expansion Project**

Alba's Line 6 Expansion Project was inaugurated by His Majesty King Hamad Bin Isa Al Khalifa the King of the Kingdom of Bahrain on 24 November 2019. Line 6 Expansion Project has made Alba the world's largest smelter ex-China. Potline 6 will boost Alba's per-annum production by 540,000 metric tonnes, bringing Alba's total production capacity to 1.54 million metric tonnes per year.

With a CAPEX of approximately US\$3 billion, the Line 6 Expansion Project was the largest brownfield expansion in the region. The Project comprised: construction of sixth pot line utilising EGA's proprietary DX+ Ultra Technology, a 1,792 MW Power Station (Power Station 5) and other industrial services.

Bechtel was the EPCM contractor for the Line 6 Expansion Project smelter. For Power Station 5 (PS5), GE and GAMA Consortium was awarded the EPC contract, while Siemens was the Power Distribution System contractor.

Alba started 106 pots in Line 6 on 26 March 2019 followed by another 106 pots on 18 April 2019. Alba Potline 6 was commissioned on 13 December 2018 with the delivery of the First Hot Metal ahead of its schedule. Alba also announced an achieved savings of more than US\$370 million in the execution of Potline 6 – corresponding to 16% savings of its allotted budget.

The Line 6 Expansion Project achieved a total of 60,893,000 working-hours without Lost Time Injury as on 21 November 2019.

One of Bahrain's flagship asset, the Line 6 Expansion Project will be transformational to Bahrain and its people. Alba will continue to focus on the local and regional downstream cluster and seek opportunities to contribute further to the economic diversification of the Kingdom.



## **Alba External Grievance Mechanism**

Alba, in line with the Performance Standards of the International Finance Corporation (IFC), a World Bank affiliated lending organisation, has launched its External Grievance Mechanism to receive and facilitate the resolution of the affected communities' concerns and grievances about Alba's Environment and Social (E&S) performance.

External grievances about Alba's E&S performance can be logged via the [Alba Integrity Line](#) - an independently operated confidential reporting hotline in multiple languages - via a toll-free phone system or via the intranet 24 hours a day, every day.

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