



Invitation to the Ordinary General Meeting

To: Bahrain Bourse

Given the current circumstances related to Corona Virus (COVID19-), and in the interest of Aluminium Bahrain B.S.C. (Alba) towards Investors, Stakeholders and the Public Safety, the Company has decided to hold the Annual General Meeting ("AGM") scheduled for Thursday 11 March 2021 at 2:00 PM **through electronic communication means.**

Hence, we kindly request Alba's shareholders to follow the below instructions to ensure their participation in the meeting:

- Send an e-mail request with the subject line "Aluminium Bahrain B.S.C. (Alba) – AGM" quoting your Investor Number/Shareholder Number which must include a clear copy of a valid passport or a valid identity card of the shareholder or the person representing them as proxy by e-mail to bahrain.helpdesk@kfintech.com at least 24 hours prior to the scheduled time of the AGM. In addition, please include the contact number and e-mail ID of the person attending the online session.
- After receiving the required documents and information, a link will be provided to enable the attendee to take the necessary steps to join the session electronically. The device used to participate in the online session must be compatible with video and telecom services. We advise the shareholders to abide by the instructions to ensure a swift and smooth conduct of the meeting in line with the Laws and Regulations.
- If the required legal quorum is not available, the second meeting will be held on Sunday 21 March 2021, or a third meeting, if required, will be held on Monday 29 March 2021 at the same time and through the electronic communication means.

The Agenda of the Annual General Meeting

1. Review and approve the Minutes of the Previous Ordinary General Meeting held on 08 March 2020.
2. Discuss and approve the Report of the Board of Directors for the Company's business/activities for the year ended 31 December 2020.
3. Listen to the External Auditors' Report for the Financial Statements for the year-ended 31 December 2020.
4. Discuss and approve the Financial Statements for the year-ended 31 December 2020.
5. The approval of the Board's recommendation to allocate the Net Profit for the year ended 31 December 2020 as follows:
 - a. No distribution of cash dividends to Shareholders.
 - b. Transfer of BD9,755 Thousand to the Retained Earnings.
6. Approve the recommendation of the Board of Directors' total remuneration of BD 210,000 for the year-ended 31 December 2020 and subject to the approval of the Ministry of Industry, Commerce and Tourism.
7. Discuss the Corporate Governance Report for 2020 and comply with the requirements of the Central Bank of Bahrain and the Ministry of Industry, Commerce and Tourism in accordance with the sample prepared by the Ministry of Industry, Commerce and Tourism – Annex No. 5 of the Corporate Governance Code.
8. Notify and approve the transactions carried-out during the financial year-ended 31 December 2020 with any of the related parties as described in note # 27 of the financial statements in line with Article 189 of the Commercial Companies Law (If any).
9. Absolve the Board of Directors from their actions/activities for the year-ended 31 December 2020.
10. Appointment or Re-appointment of the External Auditors for the fiscal year 2021 and authorize the Board of Directors to specify their remuneration.
11. Re-appoint SICO B.S.C. © to provide Market-Making services to Aluminium Bahrain B.S.C. (Alba) by utilizing at any given time a maximum of %3 of Alba's issued share capital for -3years period and subject to the approval of Central Bank of Bahrain.
12. Any concerns that may arise in accordance with Article 207 of the Commercial Companies' Law.

Daij Bin Salman Bin Daij Al Khalifa
Chairman

Important notes to shareholders:

- You can download the Financial Statements for the year-ended 31 December 2020 and a copy of the proxy letter through the Company's website: www.albasmelter.com and the website of Bahrain Bourse.
- Send an e-mail request with subject line "Aluminium Bahrain B.S.C. (Alba) – AGM" quoting your Investor Number/Shareholder Number which must include a clear copy of a valid passport or a valid identity card of the shareholder or the person representing them as proxy by e-mail to bahrain.helpdesk@kfintech.com at least 24 hours prior to the scheduled time of the AGM. Please also include the contact number and e-mail ID of the person attending the online session.
- Proxies should be submitted at least 24 hours prior to the meeting to KFin Technologies (Bahrain) W.L.L., Office No.74, 7th Floor, Al-Zamil Tower, Building 31, Road 383, Block 305, P.O. Box 514, Manama, Kingdom of Bahrain, by hand /post or Fax: 212055 17 973+, or by e-mail at bahrain.helpdesk@karvy.com. Please note that proxies submitted after the deadline are not valid for the purpose of the meeting.
- For any further enquiries, please contact Investor Relations Department on 17835124 / 17835100.

E-mail: eline.hilal@alba.com.bh / jonella.fernandes@alba.com.bh.