



Media Release – 07 January 2020

MANAMA (ALBH)

Alba sets new production record as it goes above 1.36 million metric tonnes for the first time

Aluminium Bahrain B.S.C. (Alba), the world's largest aluminium smelter ex-China, sets a new production record by exceeding the 1.36 million metric tonnes (mt) mark in 2019 -- production stood at 1,365,005 metric tonnes, versus 1,011,101 metric tonnes in 2018, up by 35% Year-over-Year.

In addition, 2019 was an exceptional year in terms of Safety as the Company achieved Zero Fatality and Zero Lost Time Injuries (LTIs).

Commenting on the new production record, Alba's Chairman of the Board of Directors Shaikh Daij bin Salman bin Daij Al Khalifa said:

"I am proud to say that Alba has finished 2019 strong by setting benchmarks in the aluminium industry -- from exceeding the 1.36 million mt mark to successfully inaugurating and delivering Line 6 into commercial operations as well as achieving an outstanding Safety record.

We look forward to a successful 2020 with the transformation that Line 6 will bring to the Kingdom's economy as well as to Alba's bottom-line."

Adding further, Alba's Acting Chief Executive Officer Ali Al Baqali said:

"2019, no doubt, has been a difficult year for the aluminium market; however, Alba has had an unparalleled performance with a never-before production and safety records.

This is a testimony to our unwavering commitment to excellence and going above and beyond on Safety.

I thank the Management, our employees and contractors for their contribution and efforts for all our successes in 2019."

Alba marked the production milestone with a small gathering held at Alba Oasis today, Tuesday 07, January 2020, which was attended by Alba Executive Management, Directors, Managers and employees from various departments.

ENDS

Photo Caption

Alba's Chairman of the Board of Directors Shaikh Daij bin Salman bin Daij Al Khalifa
Alba's Acting Chief Executive Officer Ali Al Baqali



About Alba

Bahrain was the first country in the Arab region to start an aluminium smelter. Starting-out as a 120,000 metric tonne per annum (mtpa) smelter in 1971, Alba today is a 1-plus million-metric tonnes smelter. Alba's product portfolio comprises high-grade aluminium and Value-Added Products that include standard and T-ingots, extrusion billets, rolling slabs, properzi ingots and molten aluminium

Alba is listed on both the Bahrain Bourse and London Stock Exchange, and the Company's shareholders are Bahrain Mumtalakat Holding Company (69.38%), SABIC Industrial Investment Company (20.62%) and the General Public (10%).

Entering its fifth decade of commercial operations, Alba is rightly regarded as a pioneer in the industrial history of both - the Gulf region and Bahrain - carving an enviable reputation in Safety, Employee Development and sustainable operations.

About Line 6 Expansion Project

Alba's Line 6 Expansion Project was inaugurated by His Majesty King Hamad Bin Isa Al Khalifa the King of the Kingdom of Bahrain on 24 November 2019. Line 6 Expansion Project has made Alba the world's largest smelter ex-China. Potline 6 will boost Alba's per-annum production by 540,000 metric tonnes, bringing Alba's total production capacity to 1.54 million metric tonnes per year.

With a CAPEX of approximately US\$3 billion, the Line 6 Expansion Project was the largest brownfield expansion in the region. The Project comprised: construction of sixth pot line utilising EGA's proprietary DX+ Ultra Technology, a 1,792 MW Power Station (Power Station 5) and other industrial services.

Bechtel was the EPCM contractor for the Line 6 Expansion Project smelter. For Power Station 5 (PS5), GE and GAMA Consortium was awarded the EPC contract, while Siemens was the Power Distribution System contractor.

Alba started 106 pots in Line 6 on 26 March 2019 followed by another 106 pots on 18 April 2019. Alba Potline 6 was commissioned on 13 December 2018 with the delivery of the First Hot Metal ahead of its schedule. Alba also announced an achieved savings of more than US\$370 million in the execution of Potline 6 – corresponding to 16% savings of its allotted budget.

The Line 6 Expansion Project achieved a total of 60,893,000 working-hours without Lost Time Injury as on 21 November 2019.

One of Bahrain's flagship asset, the Line 6 Expansion Project will be transformational to Bahrain and its people. Alba will continue to focus on the local and regional downstream cluster and seek opportunities to contribute further to the economic diversification of the Kingdom.

Alba External Grievance Mechanism

Alba, in line with the Performance Standards of the International Finance Corporation (IFC), a World Bank affiliated lending organisation, has launched its External Grievance Mechanism to receive and facilitate the resolution of the affected communities' concerns and grievances about Alba's Environment and Social (E&S) performance.

External grievances about Alba's E&S performance can be logged via the [Alba Integrity Line](#) - an independently operated confidential reporting hotline in multiple languages - via a toll-free phone system or via the intranet 24 hours a day, every day.

For further details, please contact:

Eline Hilal
Senior Manager, Investor Relations & Corporate Secretary
Investor Relations Department
Tel: (973) 1783 5100
E-mail: eline.hilal@alba.com.bh
Website: www.albasmelter.com



Follow us on:

<http://www.twitter.com/Alba4World>

<http://www.facebook.com/Alba4World>

<http://www.instagram.com/Alba4World>

<http://www.linkedin.com/company/aluminium-bahrain>

<http://www.youtube.com/Alba4World>