



## Invitation to the Ordinary General Meeting/ Extraordinary General Meeting

### To: Bahrain Bourse

The Board of Directors of Aluminium Bahrain B.S.C. (Alba) is pleased to invite Alba Shareholders to attend the Annual General Meeting (AGM)/Extraordinary General Meeting (EGM) that will be held on Sunday 08 March 2020 at 11:00 AM at Al Dana Hall, Alba, King Hamad Highway, Kingdom of Bahrain.

If the required quorum is not met, a second meeting will be held on Monday 16 March 2020 or a third meeting, if required, will be held on Tuesday 24 March 2020 at the same time and location to consider the following AGM/EGM agenda:

### The Agenda of the Annual General Meeting

1. Review and approve the Minutes of the Previous Ordinary General Meeting held on 07 March 2019.
2. Discuss and approve the Report of the Board of Directors for the Company's business/ activities for the year ended 31 December 2019.
3. Listen to the External Auditors' Report for the Financial Statements for the year ended 31 December 2019.
4. Discuss and approve the Financial Statements for the year ended 31 December 2019.
5. The approval of the Board's recommendation to allocate the Net Profit for the year ended 31 December 2019 as follows:

a. The distribution of cash dividends to shareholders at BD 0.001 per share or 1% of the paid-up capital which is BD 1,412,200 for the year ended 31 December 2019. The dividends will be paid from Wednesday 25 March 2020.

Cum-Dividend Date	09 March 2020
Ex-Dividend Date	10 March 2020
Record Date	11 March 2020
Payment Date	25 March 2020

b. Transfer of BD 4,295 Thousand to the Retained Earnings.

6. Approve the recommendation of the Board of Directors' total remuneration of BD 210,000 for the year ended 31 December 2019 and subject to the approval of the Ministry of Industry, Commerce and Tourism.
7. Discuss the Corporate Governance Report for 2019 and comply with the requirements of the Central Bank of Bahrain and the Ministry of Industry, Commerce and Tourism in accordance with the sample prepared by the Ministry of Industry, Commerce and Tourism – Annex No. 5 of the Corporate Governance Code.
8. Notify and approve the transactions carried-out during the financial year ended 31 December 2019 with any of the related parties as described in note # 27 of the financial statements in line with Article 189 of the Commercial Companies Law (If any).
9. Absolve the Board of Directors from their actions/activities for the year ended 31 December 2019.
10. Appointment or Re-appointment of the External Auditors for the fiscal year 2020 and authorize the Board of Directors to specify their remuneration.
11. Election and/or Appointment of the members of the Board of Directors for the next term of three years.
12. Appoint SICO B.S.C. © to provide Market-Making services to Aluminium Bahrain B.S.C. (Alba) by utilizing at any given time a maximum of 3% of Alba's issued share capital and subject to the approval of Central Bank of Bahrain.
13. Any concerns that may arise in accordance with Article 207 of the Companies' Commercial Law.

### The Agenda of the Extraordinary General Meeting

1. Review and approve the minutes of the previous Extraordinary General Meeting held on 07 March 2019.
2. Approve the addition of new service activities in connection to: - Sale/Trade of pharmaceutical and medical goods – Pharmacy (non-importing) and subject to the approval of the Ministry of Industry, Commerce and Tourism.
3. Approve the amendment and restatement of the Memorandum and Articles of Association in accordance with the amendments to Article 5 relating to the activities of the Company.
4. Authorize the Board of Directors to allow who is deemed fit for making the necessary arrangements to amend and document the Memorandum and Articles of Association.

## Dajj bin Salman bin Dajj Al Khalifa

Chairman

### Important notes to shareholders:

- You can download the Financial Statements for the year ended 31 December 2019 and a copy of the proxy letter through the Company's website: [www.albasmelter.com](http://www.albasmelter.com) and the website of Bahrain Bourse.
- Any registered shareholder on the date of the meeting may attend in person or appoint another person in writing to act as his proxy and vote on his/her behalf. A proxy shall not be the Chairman, members of the Board or employees of the Company.
- In case the shareholder is a company, the proxy attending the meeting must submit a written authorization letter from the shareholder, assigning him/her to be the proxy for that shareholder. The authorization must be written, issued by the authorized person in the company, stamped by the company's stamp, and submitted prior to the deadline of submitting proxies.
- Proxies should be submitted 24 hours prior to the meeting to Karvy Computershare W.L.L., Kingdom of Bahrain (Office No. 74, 7th Floor, Zamil Tower, Manama, Kingdom of Bahrain). Proxy letters may be submitted by hand, mail, or fax (+973 17 212055), or e-mail ([bahrain.helpdesk@karvy.com](mailto:bahrain.helpdesk@karvy.com)), and subject to be received prior to the deadline. Please note that proxies submitted after the deadline are not valid for the purpose of the meeting.
- For any further enquiries, please contact Investor Relations Department on: 17835100 / 17835124.