

Clarification on Issued Article

To: Bahrain Bourse

Aluminium Bahrain B.S.C (Alba) would like to announce the following clarifications:

توضيح بشأن خبر صادر

السادة / بورصة البحرين

تعلن أألمنيوم البحرين ش.م.ب. (البا) عن التوضيح المبين تفاصيله أدناه:

Date	25 August 2021	التاريخ
Company Name	Aluminium Bahrain B.S.C. (Alba)	إسم الشركة
Trading Code	ALBH	رمز التداول
Subject	Alba Plans to Sell its Power Assets	الموضوع
Clarification	<p>In reference to the news which were published on August 24-25, 2021 in the social media platforms in respect to Alba's plan to sell its Power Assets to improve its liquidity, please note the following:</p> <ul style="list-style-type: none"> - Contrary to what was reported in the news about the Company's liquidity issues, Alba's Cash position as of 30 June 2021 was US\$166 million (BD62.4 million) vs. US\$118 million (BD44.4 million) as of 31 December 2020 -- up by 41% owing to Alba's outstanding financial performance in the First Half of 2021 with the highest-ever achieved Profit of US\$385 million (BD144.8 million) in the Company's history, highest EBITDA Margin on record of 33%, highest-ever production of 773,887 metric tonnes as well as highest-ever Value-Added Sales of 64% -all of which have contributed to Alba's strong financial performance in H1 2021. - With regards to what was reported in terms of selling its Power Assets, Alba periodically reviews its business strategic plans and power assets' spin-off is one of the 	التوضيح

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Aluminium Bahrain B.S.C.
C.R. No.999

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سجل تجاري رقم: ٩٩٩

	many initiatives that the Company looks at. Alba takes its disclosure obligations very seriously when doing so; as such its own statements will always be based on well-established facts and not on speculation and assumptions from third parties.	
Impact	YES	الأثر المترتب
Previous relevant disclosures (if any)	-	إفصاحات سابقة ذات صلة (إن وُجدت)

Name	Eline Hilal	الإسم
Title	Director - Investor Relations, Insurance and Corp. Secret	المسمى الوظيفي
Company Seal ختم الشركة	Signature التوقيع	
		

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