



Aluminium  
for the world

Aluminium Bahrain B.S.C.  
C.R. No. 999



المنيووم  
للعالم

المنيووم البحرين ش.م.ب.  
سجل تجاري رقم ٩٩٩

**MINUTES OF THE ANNUAL GENERAL MEETING (AGM) OF THE SHAREHOLDERS OF ALUMINIUM  
BAHRAIN B.S.C. ("ALBA") HELD ON WEDNESDAY 12 MARCH 2025, 20:00 PM  
AL MANAMA BALLROOM, FOUR SEASONS HOTEL, BAHRAIN BAY, KINGDOM OF BAHRAIN**

With the attendance of the representative from the Ministry of Industry and Commerce, Mr. Ali Taqi Alalawi, and after duly establishing a shareholder quorum of 91.3% corresponding to 1,292,582,113 votes, the Chairman of the Board, Mr. Khalid Al Rumaihi, joined the meeting and was called to order at 20:00PM. Also in attendance were the following:

Five Board members joined the meeting of which, Mr. Omar Syed joined in person while the remaining 4 joined via MS Teams -- Mr. Tim Murray, Mr. Bruce Cox, Mr. Ahmed Al Shaikh and Mr. Khaled Rowais.

Alba Executive Management comprising the Chief Executive Officer Mr. Ali Al Baqali, Chief Finance Officer Mr. Ricardo Santana as well as Director Investor Relations, Insurance and Corporate Secretary Ms. Eline Hilal were present at the meeting. The representatives of the External Auditors 'Ernst & Young' (Mr. Nader Rahimi and Mr. Faisal Mushtaq), Central Bank of Bahrain (Mr. Hussain Mohamed), and Bahrain Bourse (Mr. Senan Al Sheeroqi) were also present at the meeting.

Mr. Khalid Al Rumaihi chaired the meeting and welcomed all shareholders, proxies, and other attendees to the AGM. The Chairman of the Board spoke briefly on the Company's safety and financial performance throughout 2024 - a year marked by market volatility.

The Chairman of the Board, Mr. Khalid Al Rumaihi, read through the following agenda items of the meeting and the agenda items were unanimously approved by the Shareholders.

1. Reviewed and approved the minutes of the Annual General Meeting held on 07 March 2024.
2. Approved the appointment of Mrs. Rasha Sabkar as an expert Board member.
3. Ratified the appointment of Mr. Khaled Rowais and Mr. Ahmed Al Shaikh as Board members.
4. Approved the Report of the Board of Directors for the Company's business/activities for the year ended 31 December 2024.
5. Mr. Nader Rahimi from Ernst & Young, Alba's External Auditors, read the Auditors' Report for the year ended 31 December 2024 and was approved.
6. The Audited Financial Statements for the year ended 31 December 2024 were approved.
7. The Board of Directors' recommendations for the appropriation of the Net Profit and Retained Earnings for the year ended 31 December 2024 were approved as follows:
  - a. The distribution of cash dividends to shareholders at Fils 45.17 per share or 45.17% of the paid-up capital (inclusive of the interim dividends of Fils 18.59 per share which was already distributed to the shareholders on 11 September 2024), which is BD63,948,538 for the year ended 31 December 2024.

**Event**

Annual General Meeting

Cum-Dividend Date

**(Last day of trading with entitlement to dividends)**

**Date**

12 March 2025

18 March 2025



Aluminium  
for the world

Aluminium Bahrain B.S.C.  
C.R. No. 999



المنيووم  
للعالم

المنيووم البحرين ش.م.ب.  
سجل تجاري رقم ٩٩٩

Ex-Dividend Date <b>(First day of trading without entitlement to dividends)</b>	19 March 2025
Record Date <b>(The Day on which all shareholders whose names are on the share register will be entitled to dividends)</b>	20 March 2025
Payment Date <b>(The Day on which the dividends will be paid to the entitled shareholders)</b>	08 April 2025

b. Transfer of BD120,593,462 to the Retained Earnings.

8. Approved the recommendation of the Board of Directors' total remuneration of BD420,000 for the year ended 31 December 2024 and subject to the approval of the Ministry of Industry and Commerce.
9. The 2025 Corporate Governance Report to the shareholders was approved and was posted on the Company's official website.
10. Notified and approved the transactions carried-out during the financial year ended 31 December 2024 with any of the related-parties as described in note # 25 of the Financial Statements in line with Article 189 of the Commercial Companies' Law (If any).
11. The Board of Directors were absolved from liability in connection with the transactions relating to the business and activities of the Company recorded in the 2024 Financial Statements.
12. The re-appointment of the External Auditors, Ernst & Young, for the fiscal year 2025 was approved and the Board of Directors were authorised to specify the remunerations for Ernst & Young for 2025.
13. No concerns were raised in accordance with Article 207 of the Commercial Companies' Law.

Khaled Al Rumaihi  
Chairman

Date: 12 March 2025

Eline Hilal  
Director - Investor Relations, Insurance  
& Corporate Secretary

Date: 12 March 2025