



**UPDATED
INVITATION AND AGENDA
ANNUAL GENERAL MEETING OF ALUMINIUM BAHRAIN B.S.C (ALBA)
FOR THE FINANCIAL YEAR ENDED
31 DECEMBER 2025**

The Board of Directors of Aluminium Bahrain B.S.C. ("Alba") with commercial registration number 999-1 (Ticker Symbol: ALBH) is pleased to invite Alba's esteemed shareholders to attend the Annual General Meeting as follows:

AGM Date:	Thursday, 12 March 2026 ("First Meeting")
Time:	11.30 am (Bahrain Time)
AGM Location:	Four Seasons Hotel, Bahrain Bay

Please note that in the event that the required quorum is not satisfied, the AGM shall be postponed and held on 22 March 2026, and if the quorum is not satisfied during the second meeting, a third meeting will be held on 2 April 2026. Any postponed meeting will be held at the same time and place as the First Meeting.

Agenda of the Annual General Meeting

- To approve the minutes of the previous Annual General Meeting held on 12 March 2025.
- To discuss and approve the Board of Directors' report on Alba's business activities for the year ended 31 December 2025.
- To listen to the external auditors' report on the financial year ended 31 December 2025.
- To discuss and approve the consolidated financial statements for the financial year ended 31 December 2025.
- To approve the Board of Directors' recommendation to allocate the net profit for the year 2025 as follows:
 - to distribute a final cash dividends to shareholders at BHD 54.06 per share or 54.06% of the paid-up capital (inclusive of the interim dividends of BHD 10.55 per share which was already distributed to the shareholders through Bahrain Bourse on 19 Aug 2025) aggregating to BHD 76,545,461;

Event	Date
Annual General Meeting Date (Shareholders' approval date)	12 March 2026
Cum-Dividend Date (Last day of trading with entitlement to dividends)	18 March 2026
Ex-Dividend Date (First day of trading without entitlement to dividends)	19 March 2026
Record Date (The day on which all shareholders whose names are on the share register will be entitled to dividends)	25 March 2026
Payment Date (The day on which the dividends will be paid to the entitled shareholders)	08 April 2026

- to transfer the remaining amount of approximately BHD 142,142,539 as retained earnings.
- To approve and authorise the Board of Directors to declare and pay interim dividends on the Alba's ordinary shares from time to time during each financial year (commencing 1 January and ending 31 December), provided that any such declaration and payment of dividends shall be subject to the following conditions:
 - Dividend Cap:** the half yearly interim dividends declared by the Board in respect of any financial year, shall not exceed 35% of Alba's distributable profits as reflected in the half-yearly financial statements of Alba duly reviewed by Alba's external auditors.
 - Profit and Auditor Confirmation:** each declaration of interim dividend must be supported by an interim profit and loss statement forming part of half-yearly financial statements of Alba.
 - Solvency:** the Board of Directors shall record its opinion (in the relevant minutes and/or any resolution) that Alba remains solvent and able to meet its liabilities as they fall due immediately following the payment of the relevant interim dividend subject to the endorsement of the Board Audit and Risk Management Committee
 - To approve the recommendation of the Board of Directors' total remuneration of BHD 420,000 for the year 2025.
 - To elect three (3) members of the Board of Directors for a term of three (3) years (2026–2029) from the list of duly nominated candidates, with the remaining seven (7) Board members to be appointed by Alba's major shareholders in accordance with the Company's Articles of Association and the applicable laws and regulations. The election shall be conducted by cumulative voting by secret ballot.

- To discuss and approve the corporate governance report for the financial year ended 31 December 2025, in accordance with the corporate governance requirements as issued by the Ministry of Industry and Commerce and Central Bank of Bahrain.
- To disclose and approve any transactions concluded during the ended year with any related parties or major shareholders of Alba, as indicated in [Note 25] of the financial statements for the year ended 31 December 2025 and the Board of Directors' Report, pursuant to the provisions of Article (189) of Bahrain's Commercial Companies Law.
- To approve the reappointment of the external auditors of Alba for the year ended 31 December 2026 and authorize the Board of Directors to set their fees.
- To release the Board of Directors from liability in respect of their acts for the financial year ended 31 December 2025.
- To approve the acquisition, directly or indirectly, by Alba of one hundred percent (100%) of the shares of ALUMINIUM DUNKERQUE INDUSTRIES FRANCE, a company (société par actions simplifiée) organised under the laws of France, whose registered office is located at Route de la Ferme Raevol, 52979 Loon-Plage, France, and registered with the trade and companies registry of Dunkerque under number 834 746 661 R.C.S. ("Transaction") based on an enterprise value of USD 2,200,000,000 (two billion two hundred million United States Dollars), and to:
 - delegate any power and authority to the Board of Directors, with delegation right to Mr. Khalid Al Rumaihi, Chairman of the Board of Directors, or such other person(s) as the Board of Directors may designate from time to time, to approve (and/or ratify as the case may be) the execution for and on behalf of Alba of any and all legally binding documents in relation to the Transaction, including any share purchase agreement and any other agreements, instruments or documents necessary or useful in relation to the entering into and/or the consummation of the Transaction (together, the "Transaction Documentation"),
 - to approve (and/or ratify as the case may be) the financing arrangements for the Transaction by way of an unsecured syndicated external loan financing arranged by a group of lenders for the total value of the Transaction (including consideration, transaction costs and working capital financing) (the "New Alba Financing"),
 - to approve the issuance, granting, execution and delivery by Alba of any guarantees in relation to the Transaction (including any joint parent company guarantee under the Transaction Documentation), or any other guarantees, letters of credit or credit support in relation to the New Alba Financing for the Transaction, and any amendments, restatements, extensions, increases, supplements, waivers or replacements thereto, provided that the specific terms of any such instrument shall be approved by the Board of Directors (or any duly authorised committee or delegate thereof) prior to execution; and
 - to ratify, approve and confirm all acts and things previously done by the Board of Directors, any committee thereof, and any officer or agent of Alba in connection with the preparation, negotiation and execution of the Transaction and the related Transaction Documentation and/or of the New Alba Financing of the Transaction and all matters incidental thereto.
- To discuss and/or approve any other issues pursuant to Article 207 of the Companies' Commercial Law.

Khalid Al Rumaihi

Chairman - Board of Directors of Aluminium Bahrain B.S.C

Important Notes to Shareholders

We kindly request our esteemed shareholders to review and follow the instructions set out below to facilitate their attendance and participation in the meeting.

• **Annual General Meeting Pack**
Supporting documents for the AGM, including the Financial Statements for the year ended 31 December 2025, the Board of Directors Report, the Corporate Governance Report can be downloaded from the Alba's website at www.albasmelter.com and from Bahrain Bourse's website.

• **Attendance and Proxy**
Any shareholder registered as at the date of the AGM is entitled to attend in person or to appoint another person, in writing, to attend and vote on his/her behalf as a proxy. The proxy must not be the Chairman, any member of the Board of Directors, or any employee of the Alba. The proxy form can be downloaded from Alba's website at www.albasmelter.com.
Individual Shareholder:

Individual shareholders wishing to attend the AGM in person are required (at least twenty-four (24) hours prior to the date of the meeting) for the purpose of verifying their identity to register in advance by sending an email to Bahrain.helpdesk@kfintech.com, enclosing:

- a clear copy of their CPR or their passport, and
- their contact details (email address and mobile number).

If an individual shareholder appoints a proxy, the shareholder must submit:

- the duly completed and signed proxy form, and
- a copy of the shareholder's CPR or passport, and
- a copy of the proxy's CPR or passport.

Corporate Shareholders (Legal Entities)

If the shareholder is a legal entity, attendance shall be through an authorised representative or a proxy. In addition to the proxy form, the following must be provided:

- A written authorisation letter issued by the legal entity, authorising the named person to attend and vote on its behalf,
- The authorisation letter must be signed by the duly authorised signatory(ies) of the company and stamped with the company's official stamp,
- A copy of the CPR or passport of the authorised representative or proxy,
- Submission of Proxies

All proxy forms and supporting documents must be submitted at least twenty-four (24) hours prior to the date of the meeting to Alba's Share Registrar:

KFin Technologies (Bahrain) W.L.L.
Office No. 74, 7th Floor, Al Zamil Tower
Building 31, Road 383, Block 305
P.O. Box 514, Manama, Kingdom of Bahrain
By hand / post / fax: +937 17 212055
Or by email: bahrain.helpdesk@kfintech.com

Please note that proxy forms and documents submitted after the prescribed deadline shall not be valid for the purposes of the meeting. Registration and submission of documents are required solely to verify identity, validate proxy appointments, and determine voting entitlements, in accordance with the Bahrain Bourse General Meeting Guidelines.

For any further enquiries, please contact Alba Corporate Secretarial Team on 17835124/ 17835121. E-mail: csalba@alba.com.bh