



(Updated) Invitation to the Annual General Meeting

Addition of 2 agenda items (no. 2 & 3)

The Board of Directors of Aluminium Bahrain B.S.C. (Alba) [Commercial Registration: 999-1] is pleased to invite Alba's Shareholders to attend the Annual General Meeting (AGM)/Extraordinary General Meeting (EGM) that will be held in person on Wednesday 12 March 2025 at 8 PM at Four Seasons Hotel, Bahrain Bay.

If the required quorum is not met, a second meeting will be held on Thursday 20 March 2025 or a third meeting, if required, will be held on Wednesday 02 April 2025 at the same time and location to consider the following agendas:

The Agenda of the Annual General Meeting

1. Review and approve the Minutes of the Previous Ordinary General Meeting held on 07 March 2024.
2. Approve the appointment of Mrs. Rasha Sabkar as an expert Board member.
3. Ratify the appointment of Mr. Khaled Rowais and Mr. Ahmed Al Shaikh as Board members.
4. Discuss and approve the Report of the Board of Directors for the Company's business/activities for the year ended 31 December 2024.
5. Listen to the External Auditors' Report for the Financial Statements for the year ended 31 December 2024.
6. Discuss and approve the Financial Statements for the year ended 31 December 2024.
7. The approval of the Board's recommendation to allocate the Net Profit for the year ended 31 December 2024 as follows:
 - a. The distribution of cash dividends to shareholders at BHD 45.17 per share or 45.17% of the paid-up capital (inclusive of the interim dividends of BHD 18.59 per share which was already distributed to the shareholders on 11 September 2024), which is BHD 63,948,538 for the year ended 31 December 2024.

Below are the key dates to be taken note of:

| Event | Date |
|---|---------------|
| Annual General Meeting | 12 March 2025 |
| Cum-Dividend Date (Last day of trading with entitlement to dividends) | 18 March 2025 |
| Ex-Dividend Date (First day of trading without entitlement to dividends) | 19 March 2025 |
| Record Date (The Day on which all shareholders whose names are on the share register will be entitled to dividends) | 20 March 2025 |
| Payment Date (The Day on which the dividends will be paid to the entitled shareholders) | 08 April 2025 |

- b. Transfer of BHD 120,593,462 to the Retained Earnings.

8. Approve the recommendation of the Board of Directors' total remuneration of BHD 420,000 for the year ended 31 December 2024 and subject to the approval of the Ministry of Industry and Commerce.
9. Discuss and approve the Corporate Governance Report for 2024 and comply with the requirements of the Central Bank of Bahrain and the Ministry of Industry and Commerce in accordance with the sample prepared by the Ministry of Industry and Commerce – Annex No. 5 of the Corporate Governance Code.
10. Notify and approve the transactions carried-out during the financial year ended 31 December 2024 with any of the related parties as described in note # 25 of the audited financial statements in line with Article 189 of the Commercial Companies Law (If any).
11. Absolve the Board of Directors from their actions/activities for the year ended 31 December 2024.
12. Reappoint the External Auditors for the fiscal year 2025 and authorize the Board of Directors to specify their remuneration.
13. Any concerns that may arise in accordance with Article 207 of the Companies' Commercial Law.

Khalid Al Rumaihi
Chairman of the Board

Important Notes to Shareholders

- You can download the Financial Statements for the year ended 31 December 2024 and a copy of the proxy letter through the Company's website: www.albasmelter.com and the website of Bahrain Bourse.
- Any registered shareholder on the date of the meeting may attend in person or appoint another person in writing to act as his proxy and vote on his/her behalf. A proxy shall not be the Chairman, members of the Board or employees of the Company in accordance with Article 203 of the Companies' Commercial Law.
- In case the shareholder is a company, the proxy attending the meeting must submit a written authorization letter from the shareholder, assigning him/her to be the proxy for that shareholder. The authorization must be written, issued by the authorized person in the company, stamped by the company's stamp, and submitted prior to the deadline of submitting proxies.
- Proxies should be submitted at least 24 hours prior to the meeting to KFin Technologies (Bahrain) W.L.L., Office No.74, 7th Floor, Al-Zamil Tower, Building 31, Road 383, Block 305, P.O. Box 514, Manama, Kingdom of Bahrain, by hand /post or Fax: +973 17 212055, or by e-mail at bahrain.helpdesk@kfinotech.com. Please note that proxies submitted after the deadline are not valid for the purpose of the meeting.
- By submitting the proxy form, the proxy confirms that, as of submission date, the shareholder whom he's representing is not deceased.
- For any further enquiries, please contact Investor Relations Department on 17835100/17837059. E-mail: eline.hilal@alba.com.bh / ahmed.salman@alba.com.bh.