



Invitation to the Annual General Meeting/Extraordinary General Meeting

To: Bahrain Bourse

The Board of Directors of Aluminium Bahrain B.S.C. (Alba) [Commercial Registration: 999-1] is pleased to invite Alba's Shareholders to attend the Annual General Meeting (AGM)/Extraordinary General Meeting (EGM) that will be held in person on Thursday 07 March 2024 at 11:00AM at Al Dana Hall in Alba's premises.

If the required quorum is not met, a second meeting will be held on Sunday 17 March 2024 or a third meeting, if required, will be held on Monday 25 March 2024 at the same time and location to consider the following AGM/EGM agenda:

The Agenda of the Annual General Meeting

- Review and approve the Minutes of the Previous Ordinary General Meeting held on 26 February 2023.
- Approve the appointment of Mr. Khalid Al Rumaihi as the Chairman of the Board.
- Discuss and approve the Report of the Board of Directors for the Company's business/activities for the year ended 31 December 2023.
- Listen to the External Auditors' Report for the Financial Statements for the year ended 31 December 2023.
- Discuss and approve the Financial Statements for the year ended 31 December 2023.
- The approval of the Board's recommendation to allocate the Net Profit for the year ended 31 December 2023 as follows:
 - The distribution of cash dividends to shareholders at Fils 29.18 per share or 29.18% of the paid-up capital (inclusive of the interim dividends of Fils 13.28 per share which was already distributed to the shareholders on 31 August 2023), which is BD41,314,159 for the year ended 31 December 2023.

Below are the key dates to be taken note of:

Event	Date
Annual General Meeting	07 March 2024
Cum-Dividend Date (Last day of trading with entitlement to dividends)	13 March 2024
Ex-Dividend Date (First day of trading without entitlement to dividends)	14 March 2024
Record Date (The Day on which all shareholders whose names are on the share register will be entitled to dividends)	17 March 2024
Payment Date (The Day on which the dividends will be paid to the entitled shareholders subject to CBB approvals)	31 March 2024

- Transfer of BD76,710,841 to the Retained Earnings.
- Approve the recommendation of the Board of Directors' total remuneration of BD420,000 for the year ended 31 December 2023 and subject to the approval of the Ministry of Industry and Commerce.

- Discuss the Corporate Governance Report for 2023 and comply with the requirements of the Central Bank of Bahrain and the Ministry of Industry and Commerce in accordance with the sample prepared by the Ministry of Industry and Commerce – Annex No. 5 of the Corporate Governance Code.
- Notify and approve the transactions carried-out during the financial year ended 31 December 2023 with any of the related parties as described in note # 25 of the financial statements in line with Article 189 of the Commercial Companies Law (If any).
- Absolve the Board of Directors from their actions/activities for the year ended 31 December 2023.
- Reappoint the External Auditors for the fiscal year 2024 and authorize the Board of Directors to specify their remuneration.
- Re-appoint SICO B.S.C. © to provide Market-Making services to Aluminium Bahrain B.S.C. (Alba) by utilizing at any given time a maximum of 3% of Alba's issued share capital for 3-years period and subject to the approval of Central Bank of Bahrain.
- Any concerns that may arise in accordance with Article 207 of the Companies' Commercial Law.

The Agenda of the Extraordinary General Meeting

- Review and approve the minutes of the previous Extraordinary General Meeting held on 26 February 2023.
- Approve the amendment and restatement of the Memorandum and Articles of Association in accordance with Legislative decrees no. (3) of the year 2022, no. (20), (63), and (64) of the year 2021, and no. (28) of the year 2020 and subject to the approval of regulatory authorities [for more information, all shareholders are requested to download the AGM/EGM Pack which will be available on www.albasmelter.com and the website of Bahrain Bourse].
- Authorize the Board of Directors to allow who is deemed fit for making the necessary arrangements to amend and document the Memorandum and Articles of Association.

Khalid Al Rumaihi
Chairman

Important notes to shareholders:

- You can download the Financial Statements for the year ended 31 December 2023 and a copy of the proxy letter through the Company's website: www.albasmelter.com and the website of Bahrain Bourse.
- Any registered shareholder on the date of the meeting may attend in person or appoint another person in writing to act as his proxy and vote on his/her behalf. A proxy shall not be the Chairman, members of the Board or employees of the Company in accordance with Article 203 of the Companies' Commercial Law.
- In case the shareholder is a company, the proxy attending the meeting must submit a written authorization letter from the shareholder, assigning him/her to be the proxy for that shareholder. The authorization must be written, issued by the authorized person in the company, stamped by the company's stamp, and submitted prior to the deadline of submitting proxies.
- Proxies should be submitted at least 24 hours prior to the meeting to KFin Technologies (Bahrain) W.L.L., Office No.74, 7th Floor, Al-Zamil Tower, Building 31, Road 383, Block 305, P.O. Box 514, Manama, Kingdom of Bahrain, by hand /post or Fax: +973 17 212055, or by e-mail at (helpdesk@kfintech.com). Please note that proxies submitted after the deadline are not valid for the purpose of the meeting.
- For any further enquiries, please contact Investor Relations Department on 17835100/ 17837059. E-mail: eline.hilal@alba.com.bh / ahmed.salman@alba.com.bh.