



Revenues & Earnings

All figures in US\$ Million

	2021 Full Year	2022 Q1	2022 Q2	2022 Q3	2022 Q4	2022 Full Year	2023 Q1	2023 Q2	2023 Q3	2023 Q4	2023 Full Year
1. Total Sales*	4,221	1,212	1,384	1,079	1,235	4,909	989	1,033	1,069	1,034	4,125
2. Total Comprehensive Income/(loss)	1,219	415	537	155	97	1,204	121	92	55	16	284
3. EBITDA	1,636	492	554	233	223	1,502	230	204	168	203	804
4. EBITDA Margin	39%	41%	40%	22%	18%	31%	23%	20%	16%	20%	19%
5. Earnings Per Share (EPS)											
Net Income/(loss) available to shareholders	1,219	390	484	128	105	1,107	126	80	46	62	314
Total Outstanding Shares ('000)	1,415,090	1,417,025	1,415,449	1,415,451	1,415,473	1,415,473	1,415,510	1,415,784	1,415,748	1,415,648	1,415,648
	0.862	0.276	0.342	0.090	0.074	0.782	0.089	0.056	0.032	0.044	0.222
6. Dividend Payout Ratio											
Dividends**	300	-	120	-	323	443	-	50	0	60	110
Net Income	1,202	390	484	128	105	1,107	126	80	46	62	314
	24.97%					40.02%					35.00%
7. Price Earnings (P/E)											
Market Value Per Share	2.13	3.91	3.072	2.779	2.899	2.899	2.715	2.888	2.912	3.045	3.045
Earnings Per Share (EPS)	0.862	0.276	0.342	0.090	0.074	0.782	0.089	0.056	0.032	0.044	0.222
	2	14	9	31	39	4	30	51	90	69	14
8. Book Value per Share											
Shareholders' Equity	3,997	4,216	4,709	4,744	4,847	4,847	4,623	4,711	4,716	4,759	4,759
Total Outstanding Shares ('000)	1,415,090	1,417,025	1,415,449	1,415,451	1,415,473	1,415,473	1,415,510	1,415,784	1,415,748	1,415,648	1,415,648
	2.82	2.98	3.33	3.35	3.42	3.42	3.27	3.33	3.33	3.36	3.36
9. Price per Book Value Ratio	0.75	1.31	0.92	0.83	0.85	0.85	0.83	0.87	0.87	0.91	0.91
10. Dividend Yield											
Most Recent interim Dividend	0.21	-	0.085	-	0.228	0.313	-	0.035	-	0.042	0.078
Market Value Per Share	2.13	3.91	3.07	2.78	2.90	2.90	2.72	2.89	2.91	3.045	3.045
	10.0%	-	2.8%	-	7.9%	10.8%	-	1.2%	0.0%	1.4%	2.5%

* Include Sales plus Other income

** Includes both Interim Dividend (Already Paid) as well as the Proposed Dividend



Statement of Financial Position

All figures in US\$ Million

	2021	2022	2022	2022	2022	2022	2023	2023	2023	2023	2023
	Full Year	Q1	Q2	Q3	Q4	Full Year	Q1	Q2	Q3	Q4	Full Year
1. Shareholders' Equity	3,997	4,216	4,709	4,744	4,847	4,847	4,623	4,711	4,716	4,759	4,759
2. Equity Ratio											
Total Shareholders' Equity	3,997	4,216	4,709	4,744	4,847	4,847	4,623	4,711	4,716	4,759	4,759
Total Assets	6,980	7,156	7,227	7,260	6,961	6,961	7,130	7,099	7,004	6,791	6,791
	57%	59%	65%	65%	70%	70%	65%	66%	67%	70%	70%
3. Net Debt											
Short Term Debt + Long Term Debt - Cash & Cash Equivalents	2,218	2,097	1,937	1,807	1,424	1,424	1,675	1,601	1,536	1,399	1,399
4. Gearing Ratio (Net Debt/Shareholders Equity)											
Net Debt	2,218	2,097	1,937	1,807	1,424	1,424	1,675	1,601	1,536	1,399	1,399
Total Shareholders' Equity	3,997	4,216	4,709	4,744	4,847	4,847	4,623	4,711	4,716	4,759	4,759
	0.55x	0.50x	0.41x	0.38x	0.29x	0.29x	0.36x	0.34x	0.33x	0.29x	0.29x
5. Net Debt/EBITDA*											
Net Debt	2,218	2,097	1,937	1,807	1,424	1,424	1,675	1,601	1,536	1,399	1,399
EBITDA*	1,636	1,888	2,092	1,885	1,502	1,502	1,240	889	824	804	804
	1.36	1.11	0.93	0.96	0.95	0.95	1.35	1.80	1.86	1.74	1.74

* EBITDA Trailing 12 months



Cash Flows

All figures in US\$ Million

1. Net Cash from Operating Activities
2. Free Cash-Flow
3. Net Cash Used in Investing Activities

	2021	2022	2022	2022	2022	2022	2023	2023	2023	2023	2023
	Full Year	Q1	Q2	Q3	Q4	Full Year	Q1	Q2	Q3	Q4	Full Year
1. Net Cash from Operating Activities	779	343	213	279	550	1,384	112	170	214	378	874
2. Free Cash-Flow	559	307	149	222	444	1,122	72	121	124	215	532
3. Net Cash Used in Investing Activities	(220)	(35)	(63)	(57)	(106)	(262)	(40)	(49)	(91)	(163)	(343)



Employees

All figures in US\$ Million

1. Average no. of Employees (full-time w/o trainees or contractors)

2. EBITDA/Employee

EBITDA*

No. of Employees

3. Production/Employee **

Total Production

No. of Employees

	2021	2022	2022	2022	2022	2023	2023	2023	2023
	Full Year	Q1	Q2	Q3	Full Year	Q1	Q2	Q3	Full Year
1. Average no. of Employees (full-time w/o trainees or contractors)	3,135	3,137	3,142	3,144	3,146	3,145	3,146	3,146	3,150
2. EBITDA/Employee									
EBITDA*	1,636	1,888	2,092	1,885	1,502	1,240	889	824	804
No. of Employees	3,135	3,137	3,142	3,144	3,146	3,145	3,146	3,146	3,150
	522	602	666	600	477	394	283	262	255
3. Production/Employee **									
Total Production	1,561,222	1,564,200	1,586,172	1,618,312	1,600,111	1,593,008	1,622,512	1,637,780	1,620,665
No. of Employees	3,135	3,137	3,142	3,144	3,146	3,145	3,146	3,146	3,150
	498	499	505	515	509	507	516	521	514

* EBITDA Trailing 12 months

** Production Annualised for the Quarters