



## Revenues & Earnings

All figures in US\$ Million

	2021 Full Year	2022 Q1	2022 Q2	2022 Q3	2022 Q4	2022 Full Year	2023 Q1	2023 Q2
<b>1. Total Sales*</b>	4,221	1,212	1,384	1,079	1,235	4,909	989	1,033
<b>2. Total Comprehensive Income/(loss)</b>	1,219	415	537	155	97	1,204	121	92
<b>3. EBITDA</b>	1,636	492	554	233	223	1,502	229	204
<b>4. EBITDA Margin</b>	<b>39%</b>	<b>41%</b>	<b>40%</b>	<b>22%</b>	<b>18%</b>	<b>31%</b>	<b>23%</b>	<b>20%</b>
<b>5. Earnings Per Share (EPS)</b>								
Net Income/(loss) available to shareholders	1,219	390	484	128	105	1,107	126	80
Total Outstanding Shares ('000)	1,415,090	1,417,025	1,415,449	1,415,451	1,415,473	1,415,473	1,415,510	1,415,784
	<b>0.862</b>	<b>0.276</b>	<b>0.342</b>	<b>0.090</b>	<b>0.074</b>	<b>0.782</b>	<b>0.089</b>	<b>0.056</b>
<b>6. Dividend Payout Ratio</b>								
Dividends**	300	-	120	-	323	443	-	50
Net Income	1,202	390	484	128	104.90	1,107	126	79
	<b>24.97%</b>	<b>0.00%</b>	<b>24.80%</b>	<b>0.00%</b>	<b>307.90%</b>	<b>40.02%</b>	<b>0.00%</b>	<b>63.30%</b>
<b>7. Price Earnings (P/E)</b>								
Market Value Per Share	2.13	3.91	3.072	2.779	2.899	2.899	2.715	2.888
Earnings Per Share (EPS)	0.862	0.276	0.342	0.090	0.074	0.782	0.089	0.056
	<b>2</b>	<b>14</b>	<b>9</b>	<b>31</b>	<b>39</b>	<b>4</b>	<b>30</b>	<b>51</b>
<b>8. Book Value per Share</b>								
Shareholders' Equity	3,997	4,216	4,709	4,744	4,847	4,847	4,623	4,710
Total Outstanding Shares ('000)	1,415,090	1,417,025	1,415,449	1,415,451	1,415,473	1,415,473	1,415,510	1,415,784
	<b>2.82</b>	<b>2.98</b>	<b>3.33</b>	<b>3.35</b>	<b>3.42</b>	<b>3.42</b>	<b>3.27</b>	<b>3.33</b>
<b>9. Price per Book Value Ratio</b>	<b>0.75</b>	<b>1.31</b>	<b>0.92</b>	<b>0.83</b>	<b>0.85</b>	<b>0.85</b>	<b>0.83</b>	<b>0.87</b>
<b>10. Dividend Yield</b>								
Most Recent Interim Dividend	0.21	-	0.085	-	0.228	0.313	-	0.035
Market Value Per Share	2.13	3.91	3.07	2.78	2.90	2.90	2.72	2.89
	<b>10.0%</b>	<b>0.0%</b>	<b>2.8%</b>	<b>0.0%</b>	<b>7.9%</b>	<b>10.8%</b>	<b>0.0%</b>	<b>1.2%</b>

\* Include Sales plus Other income

\*\* Includes both Interim Dividend (Already Paid) as well as the Proposed Dividend



## Statement of Financial Position

All figures in US\$ Million

	2021	2021	2021	2021	2021	2022	2022	2022	2022	2022	2023	2023
	Q1	Q2	Q3	Q4	Full Year	Q1	Q2	Q3	Q4	Full Year	Q1	Q2
<b>1. Shareholders' Equity</b>	<b>3,025</b>	<b>3,271</b>	<b>3,607</b>	<b>3,997</b>	<b>3,997</b>	<b>4,216</b>	<b>4,709</b>	<b>4,744</b>	<b>4,847</b>	<b>4,847</b>	<b>4,623</b>	<b>4,711</b>
<b>2. Equity Ratio</b>												
Total Shareholders' Equity	3,025	3,271	3,607	3,997	3,997	4,216	4,709	4,744	4,847	4,847	4,623	4,711
Total Assets	6,477	6,639	6,797	6,980	6,980	7,156	7,227	7,260	6,961	6,961	7,130	7,099
	<b>47%</b>	<b>49%</b>	<b>53%</b>	<b>57%</b>	<b>57%</b>	<b>59%</b>	<b>65%</b>	<b>65%</b>	<b>70%</b>	<b>70%</b>	<b>65%</b>	<b>66%</b>
<b>3. Net Debt</b>												
Short Term Debt + Long Term Debt - Cash & Cash Equivalents	<b>2,640</b>	<b>2,627</b>	<b>2,407</b>	<b>2,218</b>	<b>2,218</b>	<b>2,097</b>	<b>1,937</b>	<b>1,807</b>	<b>1,424</b>	<b>1,424</b>	<b>1,675</b>	<b>1,601</b>
<b>4. Gearing Ratio (Net Debt/Shareholders Equity)</b>												
Net Debt	2,640	2,627	2,407	2,218	2,218	2,097	1,937	1,807	1,424	1,424	1,675	1,601
Total Shareholders' Equity	3,025	3,271	3,607	3,997	3,997	4,216	4,709	4,744	4,847	4,847	4,623	4,711
	<b>0.87x</b>	<b>0.80x</b>	<b>0.67x</b>	<b>0.55x</b>	<b>0.55x</b>	<b>0.50x</b>	<b>0.41x</b>	<b>0.38x</b>	<b>0.29x</b>	<b>0.29x</b>	<b>0.36x</b>	<b>0.34x</b>
<b>5. Net Debt/EBITDA*</b>												
Net Debt	2,640	2,627	2,407	2,218	2,218	2,097	1,937	1,807	1,424	1,424	1,675	1,601
EBITDA*	562	852	1,217	1,636	1,636	1,888	2,092	1,885	1,502	1,502	1,239	889
	<b>4.70</b>	<b>3.08</b>	<b>1.98</b>	<b>1.36</b>	<b>1.36</b>	<b>1.11</b>	<b>0.93</b>	<b>0.96</b>	<b>0.95</b>	<b>0.95</b>	<b>1.35</b>	<b>1.80</b>

\* EBITDA Trailing 12 months



## Cash Flows

*All figures in US\$ Million*

- 1. Net Cash from Operating Activities**
- 2. Free Cash-Flow**
- 3. Net Cash Used in Investing Activities**

	2021	2022	2022	2022	2022	2022	2023	2023
	Full Year	Q1	Q2	Q3	Q4	Full Year	Q1	Q2
1. Net Cash from Operating Activities	779	343	213	279	550	1,384	112	170
2. Free Cash-Flow	559	307	149	222	444	1,122	72	121
3. Net Cash Used in Investing Activities	(220)	(35)	(63)	(57)	(106)	(262)	(40)	(49)



## Employees

All figures in US\$ Million

	2021	2022	2022	2022	2022	2023	2023
	Full Year	Q1	Q2	Q3	Full Year	Q1	Q2
<b>1. Average no. of Employees (full-time w/o trainees or contractors)</b>	3,135	3,137	3,142	3,144	3,146	3,145	3,146
<b>2. EBITDA/Employee</b>							
EBITDA*	1,636	1,888	2,092	1,885	1,502	1,239	889
No. of Employees	3,135	3,137	3,142	3,144	3,146	3,145	3,146
	<b>522</b>	<b>602</b>	<b>666</b>	<b>600</b>	<b>477</b>	<b>394</b>	<b>283</b>
<b>3. Production/Employee **</b>							
Total Production	1,561,222	1,564,200	1,586,172	1,618,312	1,600,111	1,593,008	1,622,512
No. of Employees	3,135	3,137	3,142	3,144	3,146	3,145	3,146
	<b>498</b>	<b>499</b>	<b>505</b>	<b>515</b>	<b>509</b>	<b>507</b>	<b>516</b>

\* EBITDA Trailing 12 months

\*\* Production Annualised for the Quarters