

Independent Limited Assurance Report to Aluminium Bahrain B.S.C.

We have been engaged by Aluminium Bahrain B.S.C. ("Alba" or the "Company") to perform a limited assurance engagement relating to the selected sustainability metrics ("Selected Information") presented in Table 1 below, prepared in accordance with the Company's Basis of Reporting ("Applicable Criteria") for the year ended 31 December 2025.

Table 1 – Selected Information

Selected Information	Assured amount for the year ended 31 December 2025
SPL Waste Recycled (Solid), tonnes	35,119
Training hours recorded, hours	530,090
Lost Time Injury ("LTI"), incidents	-

Use of report

This report is made to the Company, in accordance with the International Standard on Assurance Engagements 3000, Assurance Engagements Other than Audits or Reviews of Historical Financial Information, ("ISAE 3000 (Revised)"), issued by the International Auditing and Assurance Standards Board (IAASB) and our agreed terms of engagement. Our work has been undertaken so that we might state to Alba those matters we are required to state to them in this limited assurance report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Alba for our work, for this report, or for the conclusion we have formed.

Our conclusion

Based on our work as described in this report, nothing has come to our attention that causes us to believe that the Selected Information, as set out in the Table 1 has not been prepared, in all material respects, in accordance with the Basis of Reporting included in the Appendix A of this document.

Respective responsibilities

Alba is responsible for:

- Establishing the Basis of Reporting for preparing the Selected Information;
- The preparation of the calculation for the Selected Information in accordance with the Basis of Reporting;
- Ensuring that the information provided under the Selected Information is properly prepared in accordance with the Basis of Reporting and confirming the measurement or evaluation of the Selected Information against the applicable Basis of Reporting;
- Designing, implementing and maintaining internal processes and controls over the Selected Information that are relevant to the preparation of the Selected Information to ensure the information is free from material misstatement, whether due to fraud or error; and
- Calculating and reporting the Selected Information in accordance with the Basis of Reporting.

Our responsibility is to express a conclusion on the Selected Information, based on our procedures. We conducted our engagement in accordance with ISAE 3000 (Revised), in order to state whether anything had come to our attention that causes us to believe that the Selected Information has not been prepared, in all material respects, in accordance with the Basis of Reporting as defined within Appendix A for the year ended 31 December 2025. In conducting our limited assurance engagement, we have complied with the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants (IESBA Code).

Our procedures consisted primarily of:

- Understanding the roles and responsibilities involved in the preparation, governance, and oversight of the Selected Information, and assessing its preparation against the Basis of Reporting.
- Conducting enquiries with management to understand how the Basis of Reporting has been applied in preparing the Selected Information.
- Assessing the compilation of the Basis of Reporting against market practices.

Independent Limited Assurance Report to Aluminium Bahrain B.S.C. (continued)

Respective responsibilities (continued)

- Reviewing and evaluating the Basis of Reporting for measurement and reporting of each selected Sustainability metric, comparing it to the actual calculations performed by Alba to support the Selected Information shown in Table 1.
- Verifying the selected Sustainability metrics against Alba internal calculations and supporting documentation.
- Assessing the availability and quality of evidence provided to support the Selected Information.
- Confirming the Selected Information against Alba internal calculations and supporting documentation.
- Accumulating misstatements and control deficiencies identified and assessing whether material.

Basis of Reporting

The Basis of Reporting is available in Appendix A. The self-defined applicable criteria; the nature of the Selected Information; and absence of consistent external standards allow for different, but acceptable, measurement methodologies to be adopted within the Company. The adopted measurement methodologies may also impact comparability of the Selected Information reported from year to year within the Company as methodologies develop.

Inherent limitations

Our engagement provides limited assurance as defined in ISAE 3000 (Revised). The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Inherent limitations exist in all assurance engagements due to the selective enquiry of the information being examined. Therefore fraud, error or non-compliance may occur and not be detected. Our work does not involve testing the operating effectiveness of controls over the underlying data, nor have we sought to review systems and controls beyond those relevant to the Selected Information.

Our independence and competence

We complied with Deloitte's independence policies, which address and, in certain cases, exceed the requirements of the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants in their role as independent auditors, and in particular preclude us from taking financial, commercial, governance and ownership positions which might affect, or be perceived to affect, our independence and impartiality, and from any involvement in the preparation of the report.

We applied the International Standard on Quality Management ("ISQM") 1, Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements. Accordingly, we maintained a comprehensive system of quality management including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.



Deloitte and Touche – Middle East
Partner registration No. 157
Manama, Kingdom of Bahrain
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Appendix A – Alba’s Basis of Reporting

Total Waste Recycled (Solid)

DEFINITION

Spent Pot Lining (SPL) is a solid hazardous waste generated by the primary aluminium smelters. The electrolytic reduction cells (pots) are made up of steel shells with carbon and refractory linings.

Once the refractory and carbon lining have reached the end of their useful life, the pot is taken out of service and the lining removed is known as Spent Pot Lining. The delined SPL is transported to Alba SPL Treatment Plant which once treated, it gets converted to useful product (HiCAL), then shipped abroad to customers.

SCOPE

This KPI covers the HiCAL product (Treated Spent Pot Lining and other smelter waste material), which is dispatched to the customer within the period 1 January 2025 to 31 December 2025. As per the incoterms (FCA), the ownership of the product gets transferred to the buyer when the HiCAL product is delivered to the Khalifa Bin Salman Port which is managed by APM Terminals.

UNITS

Tonnes of HiCAL dispatched (t).

METHOD

The net weight of the HiCAL product dispatched is recorded at the SPL Treatment Plant’s weighbridge post which Bills of Lading and invoices are generated ahead of shipment to customers. The delivery of the last container to the Port will be considered for Dispatched Completion Date.

SOURCE

The weight of each dispatched container of the HiCAL product is included in the SPL Treatment Plant’s weighbridge system as well as the Bill of Lading. The date of dispatch is extracted from Export Booking Enquiry (APM Terminals Website - <https://www.apmterminals.com/en/bahrain/track-and-trace/booking-enquiry>)

Lost Time Injury (“LTI”) Incidents

DEFINITION

Lost Time Injury (LTI) is an injury resulting from a work-related incident experienced by an employee(s) while attending to his/her duty as stated per the job description as well as contractor personnel under the direct supervision of Alba team while being on Alba premises. The LTI is applicable to the injuries that will not allow the employee and/or contractor personnel from attending the next shift of his/her normal duty.

SCOPE

This KPI covers Lost Time Injuries within the period 1 January 2025 to 31 December 2025.

UNIT

Number of Lost Time Injuries within the reporting period.

METHOD

Alba will capture the Lost Time Injuries in its central Safety Statistics’ Reports after exhausting the process of verifying the encounter of the Lost Time Injury as defined. All injuries experienced at the facility involving any injured personnel(s) will be reported to Alba Medical Center. The injury details will be recorded in the Medical Injury Report (MIR) system initiating a notification to a dedicated management team. The assigned Medical Officer will categorize the injury according to Alba’s guidelines then classify the injury based upon the examination and condition basis. The Lost Time Injury category will be fed to the central Safety Statistics system which once done can’t be modified. The necessary reports will be published by the responsible person in the injured department. The Lost Time Injury Data can be extracted from the central Safety Statistics system.

SOURCE

Number of LTIs is extracted from the official ALBA Incident Statistics System.

Training Hours Recorded

DEFINITION

Total Training Hours attended by ALBA employees.

SCOPE

This KPI covers each training session attended by an ALBA employee which is then recorded along with its duration and other relevant details in the SAP database from 1 January 2025 to 31 December 2025.

UNITS

Hours

METHOD

When a training event is planned as part of the yearly Training Plan, Skills Matrix evaluation, Training Development Programs (TDPs), Master Training Plan and Special Employee development Programs, it is then entered in SAP database with all relevant details including duration of the training event. When the training event takes place, the employees attending the course are then recorded in SAP database as well as other details relating to the training event.

The training course event to be given during the year would be informed to plantwide through master training plan or direct email to the concerned departments.

Post any training event, the attendance sheets for the in-house training, confirmation of attendance for the external training, screenshots for online virtual courses are used to enter the details of the attendees such as badge number, department, designation, and Training Hours.

For employees on long-term training (Academic or Professional Courses), the time spent on training is calculated according to the general number of hours in a program, and days spent on leaves are deducted from the total hours for the purpose of calculation of total Training hours.

SOURCE

Information about every course, its attendees, their departments, duration, provider, location etc. are extracted from SAP database through SAP Transaction ZHRTRN04_NEW for reports.