



Revenues & Earnings

All figures in US\$ Million

	2016		2017		2018		2019		2020		2021		2021		2021					
	Full Year	Full Year	Q1	Q2	Q3	Q4	Full Year	Q1	Q2	Q3	Q4	Full Year	Q1	Q2	Q3	Q4				
1. Total Sales*	1,789	2,301	603	648	643	564	2,458	544	651	766	775	2,736	737	648	702	743	2,830	807	985	1,035
2. Total Comprehensive Income/(Loss)	129	246	90	77	38	(47)	159	(42)	(9)	28	37	14	(4)	(48)	(31)	88	4	155	241	336
3. EBITDA	326	437	126	117	80	7	330	7	53	107	133	301	133	60	75	187	455	240	350	440
4. EBITDA Margin	18%	19%	21%	18%	12%	1%	13%	1%	8%	14%	17%	11%	18%	9%	11%	25%	16%	30%	36%	42%
5. Earnings Per Share (EPS)																				
Total Comprehensive Income/(loss) available to shareholders	129	246	90	77	38	(47)	159	(42)	(9)	28	37	14	(4)	(48)	(31)	88	4	155	241	336
Total Outstanding Shares ('000)	1,409,515	1,415,383	1,415,377	1,416,353	1,413,525	1,412,587	1,412,587	1,413,165	1,412,295	1,413,438	1,412,169	1,412,169	1,412,470	1,412,029	1,415,621	1,415,152	1,415,152	1,414,296	1,415,283	1,414,899
	0.091	0.173	0.064	0.055	0.027	(0.033)	0.113	(0.030)	(0.006)	0.020	0.026	0.010	(0.003)	(0.034)	(0.022)	0.062	0.003	0.110	0.170	0.238
6. Dividend Payout Ratio																				
Dividends**	21	78.72	97.66	-	-	-	97.66	-	-	-	-	-	0.003	-	-	-	-	-	-	-
Net Income	128.70	245.91	90	77	38	(47)	159	(42)	(9)	28	37	14	(4)	(48)	(31)	88	4	155	241	336
	16%	32%	108%	0%	0%	0%	61.45%	0%	0%	0%	0%	0%	-0.07%	0%	0%	0%	0%	0%	0%	0%
7. Price Earnings (P/E)																				
Market Value Per Share	0.85	1.64	1.49	1.69	1.64	1.60	1.60	1.14	1.17	1.17	1.11	1.11	0.98	0.88	1.06	1.36	1.36	1.37	1.71	1.86
Earnings Per Share (EPS)	0.091	0.173	0.064	0.055	0.027	(0.033)	0.113	(0.030)	(0.006)	0.020	0.026	0.010	(0.003)	(0.034)	(0.022)	0.062	0.003	0.110	0.170	0.24
	9	9	23	31	61	(48)	14	(38)	(186)	58	43	8	(325)	(26)	(48)	22	499	12	10	8
8. Book Value per Share																				
Shareholders' Equity	2,628	2,799	2,791	2,870	2,903	2,855	2,855	2,813	2,804	2,833	2,869	2,869	2,861	2,812	2,782	2,871	2,871	3,025	3,271	3,607
Total Outstanding Shares ('000)	1,409,515	1,415,383	1,415,377	1,416,353	1,413,525	1,412,587	1,412,587	1,413,165	1,412,295	1,413,438	1,412,169	1,412,169	1,412,470	1,412,029	1,415,621	1,415,152	1,415,152	1,414,296	1,415,283	1,414,899
	1.9	1.98	1.97	2.03	2.05	2.02	2.02	1.99	1.99	2.00	2.03	2.03	2.03	1.99	1.97	2.03	2.03	2.14	2.31	2.55
9. Price per Book Value Ratio	0.46	0.83	0.76	0.83	0.80	0.79	0.79	0.57	0.59	0.58	0.55	0.55	0.48	0.44	0.54	0.67	0.67	0.64	0.74	0.73
10. Dividend Yield																				
Most Recent Interim Dividend	0.015	0.056	0.069	-	-	-	0.069	-	-	-	-	-	0.003	-	-	-	-	-	-	-
Market Value Per Share	0.85	1.64	1.49	1.69	1.64	1.60	1.60	1.14	1.17	1.17	1.11	1.11	0.98	0.88	1.06	1.36	1.36	1.37	1.71	1.86
	1.7%	3.4%	4.6%	0.0%	0.0%	0.0%	4.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

* Include Sales plus Other income

** Includes both Interim Dividend (Already Paid) as well as the Proposed Dividend



Statement of Financial Position

All figures in US\$ Million

	2016	2017	2018	2019				2020	2021	2021	2021					
	Full Year	Full Year	Full Year	Q1	Q2	Q3	Q4	Full Year	Q1	Q2	Q3	Q4	Full Year	Q1	Q2	Q3
1. Shareholders' Equity	2,628	2,799	2,855	2,813	2,804	2,833	2,869	2,869	2,861	2,812	2,782	2,871	2,871	3,025	3,271	3,607
2. Equity Ratio																
Total Shareholders' Equity	2,628	2,799	2,855	2,813	2,833	2,833	2,869	2,869	2,861	2,812	2,782	2,871	2,871	3,025	3,271	3,607
Total Assets	3,122	4,485	5,874	6,010	6,341	6,450	6,437	6,437	6,447	6,332	6,336	6,260	6,260	6,477	6,639	6,797
	84%	62%	49%	47%	44%	44%	45%	45%	44%	44%	44%	46%	46%	47%	49%	53%
3. Net Debt																
Short Term Debt + Long Term Debt - Cash & Cash Equivalents	(39)	1,059	2,012	2,291	2,470	2,432	2,450	2,450	2,503	2,579	2,529	2,606	2,606	2,640	2,627	2,407
4. Gearing Ratio (Net Debt/Shareholders Equity)																
Net Debt	(39)	1,059	2,012	2,291	2,470	2,432	2,450	2,450	2,503	2,579	2,529	2,606	2,606	2,640	2,627	2,407
Total Shareholders' Equity	2,628	2,799	2,855	2,813	2,804	2,833	2,869	2,869	2,861	2,812	2,782	2,871	2,871	3,025	3,271	3,607
	-0.01x	0.38x	0.70x	0.81x	0.86x	0.86x	0.85x	0.85x	0.87x	0.92x	0.91x	0.91x	0.91x	0.87x	0.80x	0.67x
5. Net Debt/EBITDA*																
Net Debt	(39)	1,059	2,012	2,291	2,470	2,432	2,450	2,450	2,503	2,579	2,529	2,606	2,606	2,640	2,627	2,407
EBITDA*	326	437	330	211	147	174	301	301	426	433	401	455	455	562	852	1,217
	(0.12)	2.42	6.10	10.85	16.79	13.97	8.15	8.15	5.87	5.95	6.30	5.73	5.73	4.70	3.08	1.98

* EBITDA Trailing 12 months



Cash Flows

All figures in US\$ Million

	2016	2017	2018					2019					2020	2021	2021	2021
	Full Year	Full Year	Full Year	Q1	Q2	Q3	Q4	Full Year	Q1	Q2	Q3	Q4	Full Year	Q1	Q2	Q3
1. Net Cash from Operating Activities	282	215	540	(18)	65	168	290	504	69	103	264	76	340	18	126	398
2. Free Cash-Flow	(3)	(1,013)	(858)	(278)	(395)	(323)	126	(290)	(30)	(44)	43	(18)	26	(32)	22	244
3. Net Cash Used in Investing Activities	(286)	(1,228)	(1,398)	(260)	(221)	(148)	(164)	(794)	(99)	(147)	(220)	(94)	(314)	(50)	(104)	(154)



Employees

All figures in US\$ Million

	2016	2017	2018	2019			2020	2021	2021	2021				
	Full Year	Full Year	Full Year	Q1	Q2	Q3	Full Year	Q1	Q2	Q3	Full Year	Q1	Q2	Q3
1. Average no. of Employees (full-time w/o trainees or contractors)	2,621	2,700	3,186	3,192	3,185	3,174	3,181	3,206	3,215	3,144	3,130	3,130	3,136	3,136
2. EBITDA/Employee														
EBITDA*	326	437	330	211	147	174	301	426	433	401	455	562	852	1,217
No. of Employees	2,621	2,700	3,186	3,192	3,185	3,174	3,181	3,206	3,215	3,144	3,130	3,130	3,136	3,136
	124	162	104	66	46	55	94	133	135	128	145	180	272	388
3. Production/Employee **														
Total Production	971,420	981,016	1,011,101	1,090,828	1,156,868	1,285,107	1,365,005	1,554,548	1,563,000	1,537,111	1,548,500	1,527,732	1,552,596	1,571,836
No. of Employees	2,621	2,700	3,186	3,192	3,185	3,174	3,181	3,206	3,215	3,144	3,130	3,130	3,136	3,136
	371	363	317	342	363	405	429	485	486	489	495	488	495	501

* EBITDA Trailing 12 months

** Production Annualised for the Quarters