



Media Release – 13 January 2020

MANAMA (ALBH)

Alba's ACEO Ali Al Baqali kicks-off the 'Annual Majlis' 2020

Ali Al Baqali kicked-off the 'Annual Majlis' 2020 of Aluminium Bahrain B.S.C. (Alba), today, Monday 13 January, the first since his appointment as the Acting Chief Executive Officer in 2019. Today's session marks the first of the many to be held over the course of this week for Alba's Executive Management, Directors, Management and employees from various departments at the Alba Oasis Hall.

An opportunity for the ACEO to communicate with the employees vis-à-vis two-way communication, the Annual Majlis is a platform to engage with Alba's workforce whose common interests revolve around the Aluminium industry and its contribution to Bahrain.

Speaking to the audience at the Annual Majlis 2020, the ACEO Ali Al Baqali said:

"At a time when the only constant in life is change, we as a Company must have the right preparedness to adapt to the changes amidst market uncertainty.

As we set Alba's 2020 Expectations – Safety Globe, Beyond Line 6 and Legacy of Titan - we aim to achieve bigger now that Line 6 is fully ramped-up, boost our production to 1,540,000 metric tonnes in 2020 all the while focus on our sustainability initiatives in line with Bahrain's Economic Vision 2030."

During the Annual Majlis, Al Baqali stressed on strengthening Alba's Safety Culture and continue with the same momentum to exceed 16 million working-hours without LTIs achieved to-date; progress on the Spent Pot Lining Treatment Plant to be operational by Q1 2021 [Alba has already signed a 25-year lease-term]; consider Line 7 as a future expansion project as well as develop our employees and constantly engage with our community. He also thanked the Alba Management and the employees for 2019 achievements.

2020 Annual Majlis will adopt a two-way communication model to allow participating employees and the presenter/s to engage in active Q&A sessions to address various issues as well as the Company's 2020 Objectives.

ENDS



Photo Caption

Ali Al Baqali kicked-off the 'Annual Majlis' 2020 of Aluminium Bahrain B.S.C. (Alba), today, Monday 13 January, the first since his appointment as the Acting Chief Executive Officer in 2019.

About Alba

Bahrain was the first country in the Arab region to start an aluminium smelter. Starting-out as a 120,000 metric tonne per annum (mtpa) smelter in 1971, Alba today is a 1-plus million-metric tonnes smelter. Alba's product portfolio comprises high-grade aluminium and Value-Added Products that include standard and T-ingots, extrusion billets, rolling slabs, properzi ingots and molten aluminium

Alba is listed on both the Bahrain Bourse and London Stock Exchange, and the Company's shareholders are Bahrain Mumtalakat Holding Company (69.38%), SABIC Industrial Investment Company (20.62%) and the General Public (10%).

Entering its fifth decade of commercial operations, Alba is rightly regarded as a pioneer in the industrial history of both - the Gulf region and Bahrain - carving an enviable reputation in Safety, Employee Development and sustainable operations.

About Line 6 Expansion Project

Alba's Line 6 Expansion Project was inaugurated by His Majesty King Hamad Bin Isa Al Khalifa the King of the Kingdom of Bahrain on 24 November 2019. Line 6 Expansion Project has made Alba the world's largest smelter ex-China. Potline 6 will boost Alba's per-annum production by 540,000 metric tonnes, bringing Alba's total production capacity to 1.54 million metric tonnes per year.

With a CAPEX of approximately US\$3 billion, the Line 6 Expansion Project was the largest brownfield expansion in the region. The Project comprised: construction of sixth pot line utilising EGA's proprietary DX+ Ultra Technology, a 1,792 MW Power Station (Power Station 5) and other industrial services.

Bechtel was the EPCM contractor for the Line 6 Expansion Project smelter. For Power Station 5 (PS5), GE and GAMA Consortium was awarded the EPC contract, while Siemens was the Power Distribution System contractor.

Alba started 106 pots in Line 6 on 26 March 2019 followed by another 106 pots on 18 April 2019. Alba Potline 6 was commissioned on 13 December 2018 with the delivery of the First Hot Metal ahead of its schedule. Alba also announced an achieved savings of more than US\$370 million in the execution of Potline 6 – corresponding to 16% savings of its allotted budget.

The Line 6 Expansion Project achieved a total of 60,893,000 working-hours without Lost Time Injury as on 21 November 2019.

One of Bahrain's flagship asset, the Line 6 Expansion Project will be transformational to Bahrain and its people. Alba will continue to focus on the local and regional downstream cluster and seek opportunities to contribute further to the economic diversification of the Kingdom.

Alba External Grievance Mechanism

Alba, in line with the Performance Standards of the International Finance Corporation (IFC), a World Bank affiliated lending organisation, has launched its External Grievance Mechanism to receive and facilitate the resolution of the affected communities' concerns and grievances about Alba's Environment and Social (E&S) performance.

External grievances about Alba's E&S performance can be logged via the [Alba Integrity Line](#) - an independently operated confidential reporting hotline in multiple languages - via a toll-free phone system or via the intranet 24 hours a day, every day.

For further details, please contact:



Eline Hilal
Senior Manager, Investor Relations & Corporate Secretary
Investor Relations Department
Tel: (973) 1783 5100
E-mail: eline.hilal@alba.com.bh
Website: www.albasmelter.com

Follow us on:

<http://www.twitter.com/Alba4World>
<http://www.facebook.com/Alba4World>
<http://www.instagram.com/Alba4World>
<http://www.linkedin.com/company/aluminium-bahrain>
<http://www.youtube.com/Alba4World>