



Annual General Meeting of Alba Shareholders

PROXY

I/We sign below as a shareholder of Aluminium Bahrain B.S.C.

I/We authorize to attend and vote on my/our behalf at the Company's Annual General Meeting to be held on **Wednesday, 30th March 2011, 9:00 A.M., Al Dana Hall 1, Gulf International Convention Centre, Kingdom of Bahrain**, or any postponement thereof.

Date: Signature:

Company Stamp:

| The Agenda of the Ordinary General Meeting | | Yes | No |
|---|---|--------------------------|--------------------------|
| 1 | Approve the Minutes of the Previous Ordinary General Meeting held on 1 st December 2010. | <input type="checkbox"/> | <input type="checkbox"/> |
| 2 | Discuss and approve the Board Directors' Report. | <input type="checkbox"/> | <input type="checkbox"/> |
| 3 | Review the Auditor's Report for the year ended 31 December 2010. | <input type="checkbox"/> | <input type="checkbox"/> |
| 4 | Discuss and approve the Audited Financial Statements for the year ended 31 December 2010. | <input type="checkbox"/> | <input type="checkbox"/> |
| 5 | Approve the Board Directors' recommendations for the appropriation of the net profit and retained earnings for the year 2010 as follows: | | |
| a. | Payment of cash dividends equal to 53% of the nominal value of the shares of the Company (treasury stock excluded), which is equal to 53 fils per share (BD 75,830 thousand), of which 9 fils per share was paid in 2010 as a first installment (BD 13,536 thousand) and of which 44 fils per share (BD 62,294 thousand) is to be paid following this Annual General Meeting to the shareholders of record as of the date of this Annual General Meeting. | <input type="checkbox"/> | <input type="checkbox"/> |
| b. | Transfer of BD 13,822,200 to statutory reserve. | <input type="checkbox"/> | <input type="checkbox"/> |
| c. | Transfer of BD 48,570 thousand to retained earnings after appropriation of dividend and transfer to statutory reserve. | <input type="checkbox"/> | <input type="checkbox"/> |
| 6 | Approve the Directors' remunerations of BD190,000 for 2010. | <input type="checkbox"/> | <input type="checkbox"/> |
| 7 | Absolve the Directors from liability in connection with the transactions relating to the business and activities of the Company recorded in the 2010 financial statements. | <input type="checkbox"/> | <input type="checkbox"/> |
| 8 | Approve the Board of Directors proposal on the plan for the implementation and compliance with Corporate Governance Code. | <input type="checkbox"/> | <input type="checkbox"/> |
| 9 | Board reports completion of its performance evaluations in accordance with Clause 1.8 of the Corporate Governance Code of Bahrain. | <input type="checkbox"/> | <input type="checkbox"/> |
| 10 | Board reports Company's compliance with its corporate governance guidelines and the Corporate Governance Code of Bahrain (Clause 8.1 and Appendix E Disclosure). | <input type="checkbox"/> | <input type="checkbox"/> |
| 11 | Approve the re-appointment of the External Auditors and authorize the Board of Directors to specify their Remuneration for 2011. | <input type="checkbox"/> | <input type="checkbox"/> |
| 12 | Approve the re-appointment of the Bahrain Bourse as share registrar of the Company | <input type="checkbox"/> | <input type="checkbox"/> |

Investor's No.: _____

Date: _____

Shareholder Name: _____

Signature: _____

No. of Shares: _____

Important notes to shareholders:

- You can download the Company's Consolidated Financial Statements for the year ended 31 December 2010, copy of the proxy letter, and the other documents referred to above through the Company's web site: www.albasmelter.com. Proxies should be submitted to KPMG Fakhro, 24 hours prior to the meeting at their offices located at 5th Floor, Al Hedaya Building No. 2, Government Avenue, Manama, Kingdom of Bahrain: Tel: 973 17 215080 or Fax: +973 17 212055.
- The Chairman of the Board, Board Members and or/company employees shall not appoint a proxy to attend this meeting. The proxy may not, in such capacity, represent in any general meeting, shares which exceed 5% of the share capital.