



MINUTES OF THE 39TH ORDINARY GENERAL ASSEMBLY (OGA) OF SHAREHOLDERS
ALUMINIUM BAHRAIN B.S.C.
HELD ON WEDNESDAY, 1ST DECEMBER 2010 AT 9:00 A.M.
ALBA CLUB, EAST RIFFA, KINGDOM OF BAHRAIN

With the attendance of the representative from the Ministry of Industry and Commerce, Mr. Ebrahim Mattar, and after duly establishing a quorum of 90.032%, the Chairman of the Board, Mr. Mahmood H. Al Kooheji, called the meeting to order:

<u>SHAREHOLDERS</u>	<u>No of Votes</u>	<u>Proxy Attending</u>
Bahrain Mumtalakat Holding Company	133,196,000	Joseph Kirikian
SABIC Industrial Investments Company	8,804,000	Mr. Mutlaq H. Al Morished
Betsy Abdulrahman	2,777	
Zahid Shaikh Mohammed Haji	1,800	

In Attendance:

Mahmood H. Al Kooheji, Chairman
Laurent Schmitt, Chief Executive
Alisa Newman Hood, General Counsel
Satish Shetty, Ernst & Young
Fatima Al Ansari, Bahrain Stock Exchange
Eman Ahmed Alsadiq, Bahrain Stock Exchange
Abeer Al Saad, Central Bank of Bahrain

The Chairman of the Board of Alba, Mr. Mahmood H. Al Kooheji, chaired the meeting and welcomed all the shareholders, proxies, and other attendees to the Ordinary General meeting of Shareholders, which is the first shareholders meeting after the conversion of Alba from a closed shareholding company to a public shareholding company.

1. The Minutes of the 38th Ordinary General Assembly held on 31st March 2010 were approved.
2. Mr. Abdulaziz S. Al Humaid was elected to the Board of Directors of Aluminium Bahrain B.S.C. for an initial term of three years.



Mahmood H. Al Kooheji
Chairman of the Board

Date: 2/12/2010



Alisa Newman Hood
General Counsel and Corporate Secretary

Date: 2/12/2010