



Revenues & Earnings

All figures in US\$ Million

	2015	2016	2017					2018	2019
	Full Year	Full Year	Full Year	Q1	Q2	Q3	Q4	Full Year	Q1
1. Total Sales*	2,049	1,789	2,301	603	648	643	564	2,458	544
2. Net Income/(loss)	159	129	246	90	77	38	(47)	159	(42)
3. EBITDA	352	326	437	126	117	80	7	330	7
4. EBITDA Margin	17%	18%	19%	20.9%	18.0%	12.4%	1.2%	13%	1.3%
5. Earnings Per Share (EPS)									
Net Income/(loss) available to shareholders	159	129	246	90	77	38	(47)	159	(42)
Total Outstanding Shares ('000)	1,410,511	1,409,515	1,415,383	1,415,377	1,416,353	1,413,525	1,412,587	1,412,587	1,413,165
	0.113	0.091	0.173	0.064	0.055	0.027	(0.033)	0.113	(0.030)
6. Dividend Payout Ratio									
Dividends**	21	21	78.72	97.66	-	-	-	97.66	-
Net Income	159.47	128.70	245.91	90	77	38	(47)	159	(42)
	13%	16%	32%	108%	0%	0%	0%	61%	0%
7. Price Earnings (P/E)									
Market Value Per Share	0.99	0.85	1.64	1.49	1.69	1.64	1.60	1.60	1.14
Earnings Per Share (EPS)	0.113	0.091	0.173	0.064	0.055	0.027	(0.033)	0.113	(0.030)
	9	9	9	23	31	61	(48)	14	(38)
8. Book Value per Share									
Shareholders' Equity	2,521	2,628	2,799	2,791	2,870	2,903	2,855	2,855	2,813
Total Outstanding Shares ('000)	1,410,511	1,409,515	1,415,383	1,415,377	1,416,353	1,413,525	1,412,587	1,412,587	1,413,165
	1.8	1.9	1.98	1.97	2.03	2.05	2.02	2.02	1.99
9. Price per Book Value Ratio	0.55	0.46	0.83	0.76	0.8	0.8	0.8	0.79	0.6
10. Dividend Yield									
Most Recent interim Dividend	0.015	0.015	0.056	0.069	-	-	-	0.069	-
Current Share Price	0.99	0.85	1.64	1.49	1.69	1.64	1.60	1.60	1.14
	1.5%	1.7%	3.4%	4.6%	0.0%	0.0%	0.0%	4.3%	0.0%

* Include Sales plus Other income

** Includes both Interim Dividend (Already Paid) as well as the Proposed Dividend



Cash Flows

All figures in US\$ Million

1. Net Cash from Operating Activities*
2. Free Cash-Flow
3. Net Cash Used in Investing Activities

	2015	2016	2017		2018	2019
	Full Year	Full Year	Full Year	Q1	Full Year	Q1
1. Net Cash from Operating Activities*	456	282	215	145	549	20
2. Free Cash-Flow	333	(3)	(1,013)	(257)	(846)	(240)
3. Net Cash Used in Investing Activities	(123)	(286)	(1,228)	(402)	(1,395)	(260)



Statement of Financial Position

All figures in US\$ Million

	2015	2016	2017		2018	2019
	Full Year	Full Year	Full Year	Q1		Q1
1. Shareholders' Equity	2,521	2,628	2,799	2791	2,855	2813
2. Equity Ratio						
Total Owner's Equity	2,521	2,628	2,799	2,791	2,855	2,813
Total Assets	3,145	3,122	4,485	4,771	5,874	6,010
	80%	84%	62%	58%	49%	47%
3. Net Debt						
Short-Term Debt + Long-Term - Cash & Cash Equivalents	- 71	- 39	1,059	1,415	2,012	2,291
4. Gearing Ratio (Net Debt/Shareholders Equity)						
Net Debt	(71)	(39)	1,059	1,415	2,012	2,291
Total Owner's Equity	2,521	2,628	2,799	2,791	2,855	2,813
	-0.03x	-0.01x	0.38x	0.51x	0.70x	0.81x
5. Net Debt/EBITDA						
Net Debt	(71)	(39)	1,059	1,415	2,012	2,291
EBITDA*	352	326	437	449	330	211
	(0.20)	(0.12)	2.42	3.15	6.10	10.85

* EBITDA Trailing 12 months



Employees

All figures in US\$ Million

1. Average no. of Employees (full-time w/o trainees or contractors)

2. EBITDA/Employee

EBITDA*

No. of Employees

3. Production/Employee **

Total Production

No. of Employees

	2015	2016	2017		2018	2019
	Full Year	Full Year	Full Year	Q1	Full Year	Q1
	2,927	2,621	2,700	2,978	3,186	3,192
	352	326	437	449	330	211
	2,927	2,621	2,700	2,978	3,186	3,192
	120	124	162	151	104	66
	960,643	971,420	981,016	259,399	1,011,101	272,707
	2,927	2,621	2,700	2,978	3,186	3,192
	328	371	363	348	317	342

* EBITDA Trailing 12 months

** Production Annualised for the Quarters